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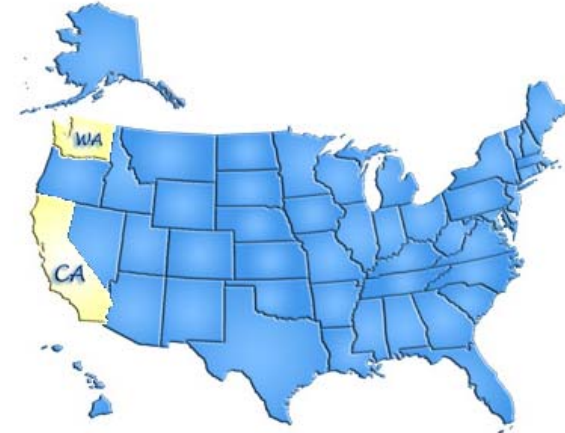
for the 63rd Annual
Auber Fall Conference



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Austin, TX

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Highlights of California Per Capita Income Trends: A Comparison with Washington State and the Nation



*Pacific Northwest
Regional Economic Analysis Project*



Dr. Gary W. Smith
PNREAP Director

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Selected Economic Indicators III: California, 1969-2007

Year	Total Industry Earnings				Average Earnings Per Job					
	Current Dollars (1000s)	2000 Dollars ² (1000s)	Index ¹	Percent of Statewide Total	Current Dollars	2000 Dollars ²	Index ¹	Percent of U.S. Average		
1969	73,520,581	291,112,972	100.0	100.00	8,139	32,227	100.0	114.26		
1970	77,670,211	293,671,397	100.9	0.88	100.00	8,576	32,426	100.6	0.62	113.60
1971	81,748,817	296,470,650	101.8	0.95	100.00	9,047	32,810	101.8	1.18	112.37
1972	90,557,083	317,432,288	109.0	7.07	100.00	9,666	33,883	105.1	3.27	111.84
1973	100,736,680	334,884,745	115.0	5.50	100.00	10,233	34,018	105.6	0.40	109.57
1974	111,492,873	335,912,967	115.4	0.31	100.00	10,970	33,051	102.6	-2.84	110.01
1975	120,960,731	336,422,559	115.6	0.15	100.00	11,759	32,705	101.5	-1.05	109.42
1976	136,468,128	359,618,763	123.5	6.89	100.00	12,834	33,820	104.9	3.41	109.97
1977	153,482,828	379,813,977	130.5	5.62	100.00	13,803	34,157	106.0	1.00	109.87
1978	176,036,805	407,040,337	139.8	7.17	100.00	14,915	34,487	107.0	0.97	109.41
1979	200,919,718	426,952,800	146.7	4.89	100.00	16,122	34,259	106.3	-0.66	109.25
1980	223,998,718	430,121,583	147.8	0.74	100.00	17,532	33,665	104.5	-1.73	110.31
1981	245,748,952	433,266,841	148.8	0.73	100.00	18,948	33,406	103.7	-0.77	109.40
1982	260,181,911	434,657,965	149.3	0.32	100.00	20,170	33,696	104.6	0.87	110.50
1983	281,570,546	450,974,672	154.9	3.75	100.00	21,301	34,117	105.9	1.25	111.16
1984	317,416,906	489,878,704	168.3	8.63	100.00	22,915	35,365	109.7	3.66	111.69
1985	345,806,683	516,622,868	177.5	5.46	100.00	24,083	35,979	111.6	1.74	112.24
1986	372,284,921	542,934,739	186.5	5.09	100.00	25,176	36,716	113.9	2.05	112.90
1987	406,238,189	572,593,893	196.7	5.46	100.00	26,389	37,195	115.4	1.30	113.31
1988	442,740,895	600,285,940	206.2	4.84	100.00	27,443	37,208	115.5	0.03	112.10
1989	470,282,310	610,978,421	209.9	1.78	100.00	28,416	36,917	114.6	-0.78	111.64
1990	504,780,249	627,071,789	215.4	2.63	100.00	29,754	36,962	114.7	0.12	112.02
1991	513,592,597	615,678,199	211.5	-1.82	100.00	30,444	36,495	113.2	-1.26	110.93
1992	538,541,258	627,494,941	215.6	1.92	100.00	32,620	38,008	117.9	4.15	111.62
1993	546,481,838	622,388,317	213.8	-0.81	100.00	33,153	37,758	117.2	-0.66	110.88
1994	559,685,610	624,272,882	214.4	0.30	100.00	33,597	37,474	116.3	-0.75	109.76
1995	584,119,507	637,845,209	219.1	2.17	100.00	34,242	37,391	116.0	-0.22	109.42
1996	615,353,647	657,801,583	226.0	3.13	100.00	35,231	37,661	116.9	0.72	108.89
1997	659,094,679	692,879,483	238.0	5.33	100.00	37,055	38,954	120.9	3.43	110.17
1998	719,456,423	749,605,559	257.5	8.19	100.00	38,881	40,510	125.7	3.99	110.01
1999	782,091,450	801,528,517	275.3	6.93	100.00	41,110	42,132	130.7	4.00	111.19
2000	874,122,267	874,122,267	300.3	9.06	100.00	44,539	44,539	138.2	5.71	114.18
2001	890,523,232	872,258,146	299.6	-0.21	100.00	45,168	44,242	137.3	-0.67	112.46
2002	904,549,280	873,606,150	300.1	0.15	100.00	46,009	44,435	137.9	0.44	111.90
2003	940,593,350	890,738,705	306.0	1.96	100.00	47,550	45,030	139.7	1.34	112.07
2004	1,006,805,673	928,856,071	319.1	4.28	100.00	50,857	46,920	145.6	4.20	114.59
2005	1,063,798,964	953,327,386	327.5	2.63	100.00	52,710	47,236	146.6	0.67	115.22
2006	1,123,393,346	979,632,305	336.5	2.76	100.00	54,110	47,186	146.4	-0.11	114.11
2007	1,165,439,433	990,522,980	340.3	1.11	100.00	54,873	46,637	144.7	-1.16	112.25

¹ Values are expressed as 100% for 1969 (2000 Dollars) and as a percent of 1969 for the following years.

² 2000 constant dollar estimates determined using the chain-weight Implicit Price Deflator for Personal Consumption.

Source: U.S. Department of Commerce, Bureau of Economic Analysis with calculations and table prepared by the California Regional Economic Analysis Project



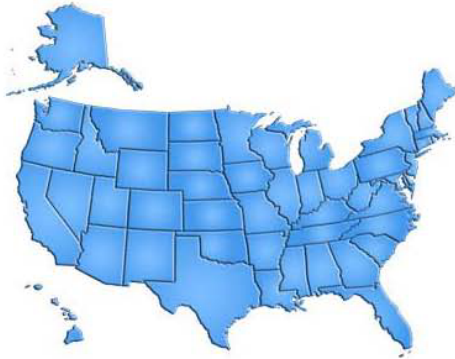
US-REAP: Comparative Trends Analysis:
California vs. Washington,
Per Capita Income, 1969 - 2007



Briefing Report Outline:

1. [Introduction](#)
2. [Graph - California Per Capita Income, 1969 - 2007, Current vs. Constant 2000 Dollars](#)
3. [Graph - Real Per Capita Income Indices: California, Washington and United States, 1969 - 2007](#)
4. [Graph - Per Capita Income as a Percent of the U.S. Average: California and Washington, 1969 - 2007](#)
5. [Graph - California Real Per Capita Income: Annual Percent Change, 1969 - 2007](#)
6. [Graph - California Real Per Capita Income: Annual Percent Change, 1969 - 2007 by decade](#)
7. [Graph - Real Per Capita Income Growth: Average Annual Percent Change, 1969 - 2007](#)
8. [Table - California and Washington: Per Capita Income Growth and Change, 1969 - 2007](#)

Introduction



Per Capita Income is one of the most widely used indicators for gauging the economic performance and changing fortunes of local economies. It is used as a yardstick to assess the economic well being of a region's residents and the quality of consumer markets. It serves as a barometer for calibrating the economic performance of a region over time and to judge differences in relative economic prosperity between regions. Shifting trends in local per capita income growth have important social and political ramifications and significant implications in formulating local economic development strategies and initiatives.

Definition: *Per Capita Personal Income* is the total personal income of an area divided by its resident population as of July 1. Use and interpret per capita income estimates with care in consideration of factors such as the following:

Personal income is measured as a flow throughout the year, while the measurement of population is at one point in mid-year. Therefore, per capita income is distorted if a significant change in population occurs during the year.

For smaller counties in particular, per capita income in any given year may be exceptionally high or low for the short run because of unusual local conditions, such as a bumper crop, a catastrophe, or a major construction project as the building of a dam or nuclear power plant.

Farm incomes are notorious for being especially volatile year-to-year, owing to changing weather, work market conditions, and alterations in government programs. Therefore, the per capita income of farm-dependent counties may exhibit sharp fluctuations over time.

The presence of large institutional populations--such as residents attending a local college or the residents of a local prison or state mental institution--can significantly lower the per capita income estimates of an area. Such results may not reflect the relative economic well being of the non-institutional population and may mislead if care is not given to their interpretation.

Selected Economic Indicators II: California, 1969-2007

Year	Total Personal Income				Per Capita Income					
	Current Dollars (1000s)	2000 Dollars ² (1000s)	Index ¹	Percent Change ² (2000 \$)	Percent Statewide Total	Current Dollars	2000 Dollars ²	Index ¹	Percent Change ² (2000 \$)	Percent of U.S. Average
1969	89,273,122	353,486,921	100.0		100.0	4,529	17,933	100.0		118.07
1970	96,312,961	364,159,713	103.0	3.02	100.00	4,810	18,187	101.4	1.42	117.75
1971	102,428,432	371,467,440	105.1	2.01	100.00	5,034	18,256	101.8	0.38	115.94
1972	112,265,074	393,525,918	111.3	5.94	100.00	5,454	19,118	106.6	4.72	115.62
1973	124,036,638	412,342,136	116.6	4.78	100.00	5,944	19,760	110.2	3.36	113.63
1974	138,720,906	417,947,353	118.2	1.36	100.00	6,552	19,740	110.1	-0.10	114.81
1975	153,524,758	426,991,400	120.8	2.16	100.00	7,129	19,828	110.6	0.45	115.51
1976	171,634,594	452,289,890	128.0	5.92	100.00	7,825	20,620	115.0	3.99	115.86
1977	191,541,990	473,996,511	134.1	4.80	100.00	8,570	21,208	118.3	2.85	115.73
1978	218,788,401	505,892,529	143.1	6.73	100.00	9,580	22,151	123.5	4.45	116.19
1979	250,061,031	531,377,698	150.3	5.04	100.00	10,753	22,850	127.4	3.16	117.57
1980	284,455,082	546,209,689	154.5	2.79	100.00	11,951	22,948	128.0	0.43	118.16
1981	319,962,414	564,108,628	159.6	3.28	100.00	13,175	23,228	129.5	1.22	117.15
1982	341,592,799	570,662,388	161.4	1.16	100.00	13,763	22,992	128.2	-1.02	115.32
1983	369,132,267	591,217,033	167.3	3.60	100.00	14,556	23,313	130.0	1.40	115.36
1984	413,355,219	637,943,080	180.5	7.90	100.00	15,994	24,684	137.6	5.88	115.14
1985	448,334,610	669,795,939	189.5	4.99	100.00	16,956	25,332	141.3	2.63	114.89
1986	478,831,942	698,321,314	197.6	4.26	100.00	17,668	25,767	143.7	1.72	114.42
1987	515,252,264	726,249,544	205.5	4.00	100.00	18,549	26,145	145.8	1.47	114.22
1988	557,867,421	756,379,121	214.0	4.15	100.00	19,599	26,573	148.2	1.64	113.09
1989	601,455,600	781,395,313	221.1	3.31	100.00	20,585	26,743	149.1	0.64	111.15
1990	648,262,538	805,315,086	227.8	3.06	100.00	21,638	26,890	149.9	0.51	111.10
1991	662,727,720	794,456,563	224.7	-1.35	100.00	21,750	26,073	145.4	-3.00	109.34
1992	696,670,363	811,743,059	229.6	2.18	100.00	22,492	26,207	146.1	0.51	107.85
1993	707,906,053	806,234,400	228.1	-0.68	100.00	22,635	25,779	143.8	-1.63	106.04
1994	730,529,381	814,831,888	230.5	1.07	100.00	23,203	25,881	144.3	0.40	104.65
1995	765,805,583	836,242,269	236.6	2.63	100.00	24,161	26,383	147.1	1.94	104.70
1996	810,448,268	866,354,098	245.1	3.60	100.00	25,312	27,058	150.9	2.56	104.70
1997	860,544,880	904,655,902	255.9	4.42	100.00	26,490	27,848	155.3	2.92	104.56
1998	936,008,661	975,232,513	275.9	7.80	100.00	28,374	29,563	164.9	6.16	105.55
1999	999,228,183	1,024,061,679	289.7	5.01	100.00	29,828	30,569	170.5	3.40	106.76
2000	1,103,841,912	1,103,841,912	312.3	7.79	100.00	32,462	32,462	181.0	6.19	108.77
2001	1,135,304,060	1,112,018,395	314.6	0.74	100.00	32,883	32,209	179.6	-0.78	107.55
2002	1,147,715,704	1,108,454,254	313.6	-0.32	100.00	32,826	31,703	176.8	-1.57	106.51
2003	1,187,040,144	1,124,122,981	318.0	1.41	100.00	33,654	31,776	177.2	0.23	106.51
2004	1,265,970,355	1,167,955,527	330.4	3.90	100.00	35,440	32,696	182.3	2.90	107.00
2005	1,342,832,396	1,203,384,231	340.4	3.03	100.00	37,311	33,436	186.4	2.26	107.68
2006	1,445,316,136	1,260,358,523	356.6	4.73	100.00	39,871	34,769	193.9	3.99	108.51
2007	1,519,874,746	1,291,762,420	365.4	2.49	100.00	41,580	35,339	197.1	1.64	107.82

¹ Values are expressed as 100% for 1969 (2000 Dollars) and as a percent of 1969 for the following years.

² 2000 constant dollar estimates determined using the chain-weight Implicit Price Deflator for Personal Consumption.

Source: U.S. Department of Commerce, Bureau of Economic Analysis with calculations and table prepared by the California Regional Economic Analysis Project

Selected Economic Indicators I: California, 1969-2007

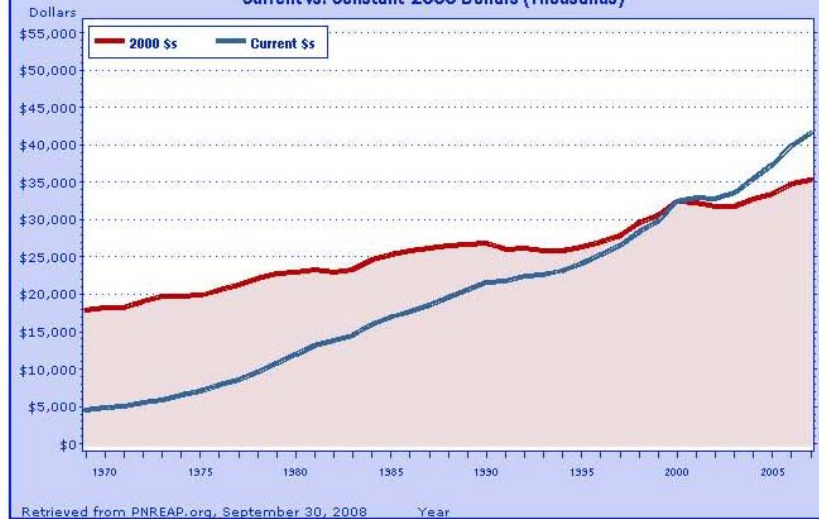
Year	Population			Employment: Full-time/Part-time by Place of Work						
	Population	Index	Percent Change	Percent of Statewide Total	Employment	Index	Percent Change	Percent of Statewide Total	Job Ratio: Employment Population	Job Ratio: Percent of U.S. Avg.
1969	19,711,000	100.0		100.00	9,032,870	100.0		100.00	0.46	101.31
1970	20,023,181	101.6	1.58	100.00	9,057,029	100.3	0.27	100.00	0.45	100.99
1971	20,345,575	103.2	1.61	100.00	9,036,239	100.0	-0.23	100.00	0.44	100.29
1972	20,584,794	104.4	1.18	100.00	9,368,633	103.7	3.68	100.00	0.46	100.98
1973	20,867,737	105.9	1.37	100.00	9,844,104	109.0	5.08	100.00	0.47	101.29
1974	21,172,548	107.4	1.46	100.00	10,163,287	112.5	3.24	100.00	0.48	102.28
1975	21,536,715	109.3	1.72	100.00	10,286,544	113.9	1.21	100.00	0.48	104.05
1976	21,934,505	111.3	1.85	100.00	10,633,166	117.7	3.37	100.00	0.48	103.81
1977	22,350,247	113.4	1.90	100.00	11,119,486	123.1	4.57	100.00	0.50	104.08
1978	22,838,960	115.9	2.19	100.00	11,802,515	130.7	6.14	100.00	0.52	104.64
1979	23,255,069	118.0	1.82	100.00	12,462,209	138.0	5.59	100.00	0.54	106.23
1980	23,800,800	120.7	2.35	100.00	12,776,784	141.4	2.52	100.00	0.54	106.78
1981	24,285,933	123.2	2.04	100.00	12,969,433	143.6	1.51	100.00	0.53	106.28
1982	24,820,007	125.9	2.20	100.00	12,899,283	142.8	-0.54	100.00	0.52	105.10
1983	25,360,023	128.7	2.18	100.00	13,218,709	146.3	2.48	100.00	0.52	105.00
1984	25,844,397	131.1	1.91	100.00	13,852,221	153.4	4.79	100.00	0.54	104.38
1985	26,441,107	134.1	2.31	100.00	14,359,249	159.0	3.66	100.00	0.54	103.77
1986	27,102,238	137.5	2.50	100.00	14,787,472	163.7	2.98	100.00	0.55	103.19
1987	27,777,160	140.9	2.49	100.00	15,394,351	170.4	4.10	100.00	0.55	102.97
1988	28,464,250	144.4	2.47	100.00	16,132,899	178.6	4.80	100.00	0.57	103.03
1989	29,218,165	148.2	2.65	100.00	16,550,106	183.2	2.59	100.00	0.57	101.90
1990	29,959,515	152.0	2.54	100.00	16,965,207	187.8	2.51	100.00	0.57	101.42
1991	30,470,736	154.6	1.71	100.00	16,869,884	186.8	-0.56	100.00	0.55	101.05
1992	30,974,659	157.1	1.65	100.00	16,509,567	182.8	-2.14	100.00	0.53	98.25
1993	31,274,928	158.7	0.97	100.00	16,483,694	182.5	-0.16	100.00	0.53	96.62
1994	31,484,435	159.7	0.67	100.00	16,658,844	184.4	1.06	100.00	0.53	95.87
1995	31,696,582	160.8	0.67	100.00	17,058,764	188.9	2.40	100.00	0.54	96.19
1996	32,018,834	162.4	1.02	100.00	17,466,073	193.4	2.39	100.00	0.55	96.58
1997	32,486,010	164.8	1.46	100.00	17,786,862	196.9	1.84	100.00	0.55	95.93
1998	32,987,675	167.4	1.54	100.00	18,504,281	204.9	4.03	100.00	0.56	96.94
1999	33,499,204	170.0	1.55	100.00	19,024,298	210.6	2.81	100.00	0.57	97.25
2000	34,004,051	172.5	1.51	100.00	19,626,033	217.3	3.16	100.00	0.58	97.67
2001	34,525,902	175.2	1.53	100.00	19,715,866	218.3	0.46	100.00	0.57	97.48
2002	34,963,856	177.4	1.27	100.00	19,660,375	217.7	-0.28	100.00	0.56	97.15
2003	35,376,833	179.5	1.18	100.00	19,780,956	219.0	0.61	100.00	0.56	96.93
2004	35,721,991	181.2	0.98	100.00	19,796,639	219.2	0.08	100.00	0.55	95.29
2005	35,990,312	182.6	0.75	100.00	20,182,211	223.4	1.95	100.00	0.56	95.24
2006	36,249,872	183.9	0.72	100.00	20,761,101	229.8	2.87	100.00	0.57	96.23
2007	36,553,215	185.4	0.84	100.00	21,238,947	235.1	2.30	100.00	0.58	96.86

¹ Values are expressed as 100% for 1969 (2000 Dollars) and as a percent of 1969 for the following years.

² 2000 constant dollar estimates determined using the chain-weight Implicit Price Deflator for Personal Consumption.

Source: U.S. Department of Commerce, Bureau of Economic Analysis with calculations and table prepared by the California Regional Economic Analysis Project

California Per Capita Income, 1969 - 2007
Current vs. Constant 2000 Dollars (Thousands)



Retrieved from PNREAP.org, September 30, 2008

Figure 1.

Figure 1 depicts California's annual per capita income over 1969-2007 in current and constant (2000) dollars. Constant dollar measurements remove the effects of inflation. They allow for comparison of changes in the real purchasing power of per capita income over time.

When measured in current dollars, California's per capita income increased 818.1%, from \$4,529 in 1969 to \$41,580 in 2007. When measured in constant 2000 dollars to adjust for inflation, it advanced 97.1%, from \$17,933 in 1969 to \$35,339 in 2007.

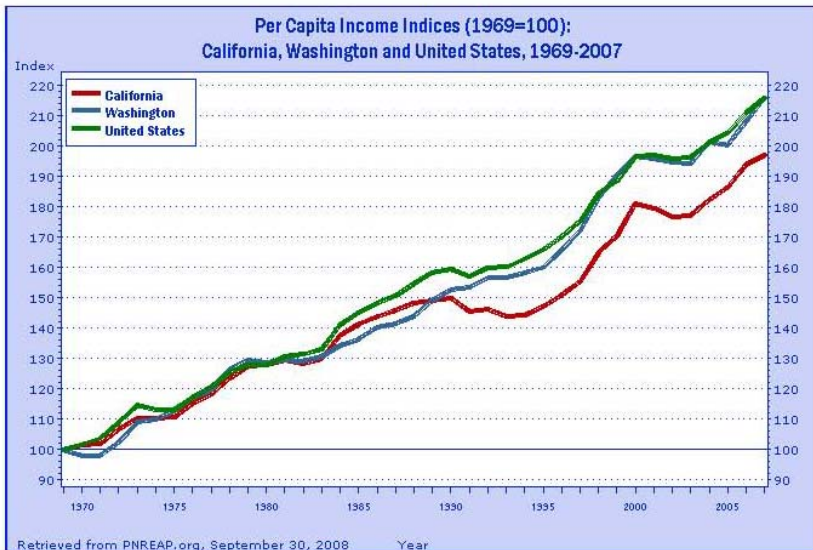


Figure 2.

The long-term growth of California's real per capita income is compared with that of Washington and the nation in Figure 2. Cumulative growth indices express each state's real per capita income as 100 for the base year 1969, and the per capita income of subsequent years as a percent of 1969. These indices allow a direct comparison of the differences in cumulative growth in per capita income for California, Washington, and the nation.

California's real per capita income climbed 97.1% over 1969-2007, trailed the gain by Washington (115.9%), and fell below the increase nationally (115.8%).

United States Real* Per Capita Income by State:
Average Annual Percent Change, 1970-2007

State	1970 - 2007		1970 - 1979		1980 - 1989		1990 - 1999		2000 - 2007		2007	
	Percent	Rank	Percent	Rank	Percent	Rank	Percent	Rank	Percent	Rank	Percent	Rank
District of Columbia	2.90	1	3.01	21	2.79	15	1.94	23	4.09	3	3.36	14
Wyoming	2.84	2	4.72	1	-0.38	51	2.47	5	4.96	1	5.73	4
North Dakota	2.81	3	4.54	2	1.05	46	2.50	3	3.25	4	8.82	1
Louisiana	2.74	4	3.72	7	1.01	47	2.21	11	4.34	2	6.07	3
South Dakota	2.62	5	3.98	4	1.25	40	2.78	1	2.44	8	7.81	2
Mississippi	2.53	6	3.88	5	1.68	28	2.40	7	2.09	19	2.75	25
Alabama	2.51	7	3.47	11	2.46	18	1.90	28	2.12	16	2.34	29
Massachusetts	2.48	8	1.85	47	3.84	1	1.94	24	2.24	13	3.30	15
Virginia	2.47	9	3.07	20	3.04	10	1.58	39	2.08	20	0.95	45
Arkansas	2.45	10	3.83	6	1.68	23	1.93	26	2.11	18	3.23	17
Connecticut	2.41	11	1.91	48	3.77	2	1.88	35	2.23	14	4.12	7
Tennessee	2.38	12	3.27	16	2.53	17	2.19	13	1.33	43	1.22	42
Colorado	2.35	13	3.35	13	1.77	26	2.67	2	1.41	40	1.24	41
New Hampshire	2.34	14	2.29	42	3.72	3	1.62	38	1.59	35	1.70	37
Vermont	2.34	15	2.17	44	3.20	8	1.66	37	2.32	11	3.85	10
North Carolina	2.33	16	2.77	27	3.16	9	2.04	18	1.12	47	1.94	32
Maryland	2.33	17	2.48	36	2.99	11	1.38	45	2.49	7	3.30	16
South Carolina	2.31	18	2.95	23	2.68	16	2.06	17	1.39	41	0.89	46
Texas	2.31	19	3.52	9	1.24	41	2.43	6	2.00	23	2.75	24
Oklahoma	2.30	20	3.50	10	1.11	44	1.56	40	3.19	5	4.16	6
Minnesota	2.29	21	2.93	24	2.22	19	2.33	9	1.53	37	2.78	22
New Jersey	2.29	22	2.14	45	3.31	7	1.72	34	1.90	24	2.75	23
Maine	2.27	23	2.47	37	3.32	6	1.43	44	1.78	28	2.63	26
Georgia	2.22	24	2.75	29	2.94	13	2.23	10	0.84	50	1.12	43
Florida	2.18	25	2.57	34	2.81	14	1.21	47	2.12	15	0.87	47
New Mexico	2.18	26	3.38	12	1.33	38	1.67	38	2.39	9	1.89	34
West Virginia	2.18	27	3.57	8	1.12	43	1.98	21	2.01	22	2.35	28
Kentucky	2.16	28	3.30	15	1.67	30	2.09	15	1.46	39	1.68	38
Rhode Island	2.13	29	1.73	49	3.46	4	1.06	48	2.30	12	2.96	18
Kansas	2.13	30	3.31	14	1.36	37	1.96	22	1.83	26	2.89	19
Nebraska	2.11	31	2.76	28	1.80	24	2.20	12	1.59	34	3.90	8
Montana	2.10	32	3.08	19	0.91	49	1.54	41	3.08	6	4.19	5
New York	2.09	33	1.41	51	3.33	5	1.53	42	2.11	17	3.61	13
Pennsylvania	2.09	34	2.58	33	2.21	20	1.72	33	1.77	29	2.81	21
Washington	2.07	35	2.66	31	1.42	35	2.49	4	1.60	33	3.74	12
Idaho	2.00	36	2.64	32	1.48	34	2.03	19	1.82	27	1.90	33
Utah	1.97	37	3.08	18	0.96	48	2.36	8	1.38	42	0.09	49
Iowa	1.96	38	2.96	22	1.27	39	1.83	29	1.77	30	3.76	11
Wisconsin	1.98	39	2.82	28	1.41	38	2.18	14	1.29	44	2.50	27
Oregon	1.93	40	3.17	17	1.16	42	2.06	16	1.18	45	1.86	35
Missouri	1.92	41	2.67	30	1.89	22	1.79	30	1.17	46	1.99	30
Arizona	1.91	42	2.82	25	1.67	29	1.49	43	1.60	32	-0.89	51
Illinois	1.89	43	2.31	41	1.78	25	1.90	27	1.48	38	3.90	9
California	1.82	44	2.47	38	1.60	32	1.38	46	1.86	25	1.64	40
Delaware	1.79	45	1.46	50	2.96	12	0.98	49	1.76	31	0.32	48
Indiana	1.78	46	2.48	35	1.63	31	1.93	25	0.90	48	1.03	44
Nevada	1.71	47	2.45	39	1.07	45	1.76	32	1.53	36	-0.16	50
Ohio	1.71	48	2.34	40	1.72	27	1.79	31	0.80	49	1.99	31
Alaska	1.66	49	4.31	3	0.06	50	0.25	51	2.09	21	1.71	36
Hawaii	1.65	50	1.81	48	2.21	21	0.38	50	2.33	10	2.83	20
Michigan	1.56	51	2.27	43	1.51	33	2.00	20	0.18	51	1.65	39
United States	2.06		2.51		2.17		1.77		1.72		2.29	
Regions												
New England	2.38		1.89		3.71		1.72		2.15		3.37	
Midwest	2.16		1.97		3.01		1.60		2.06		3.16	
Great Lakes	1.76		2.38		1.64		1.93		0.95		2.46	
Plains	2.12		2.96		1.74		2.07		1.60		3.19	
Southeast	2.38		3.14		2.59		1.87		1.81		1.63	
Southwest	2.25		3.43		1.29		2.16		2.07		2.24	
Rocky Mountain	2.22		3.27		1.31		2.43		1.77		1.57	
Far West	1.84		2.53		1.55		1.51		1.77		1.84	

* Real incomes determined using the chain-weight Implicit Price Deflator for Personal Consumption (2000=100)

Source: U.S. Department of Commerce, Bureau of Economic Analysis with calculations and table prepared by the United States Regional Economic Analysis Project

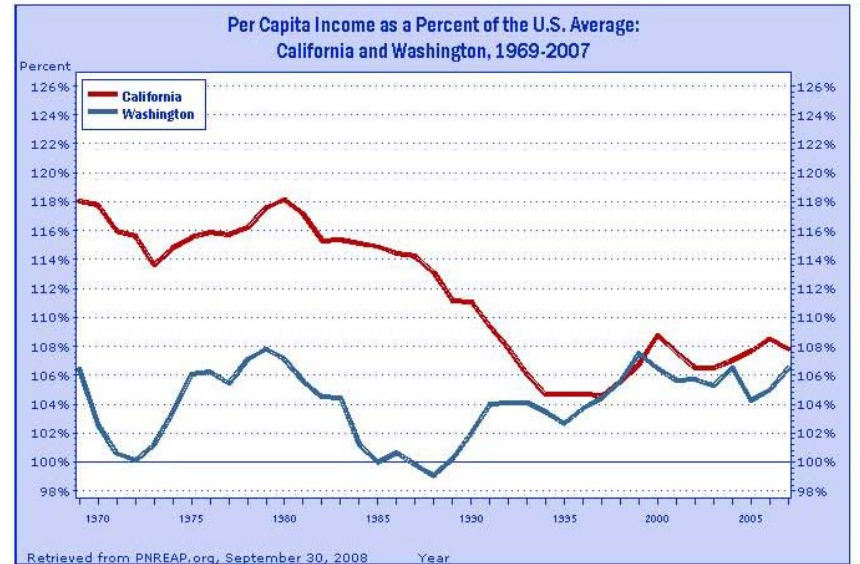
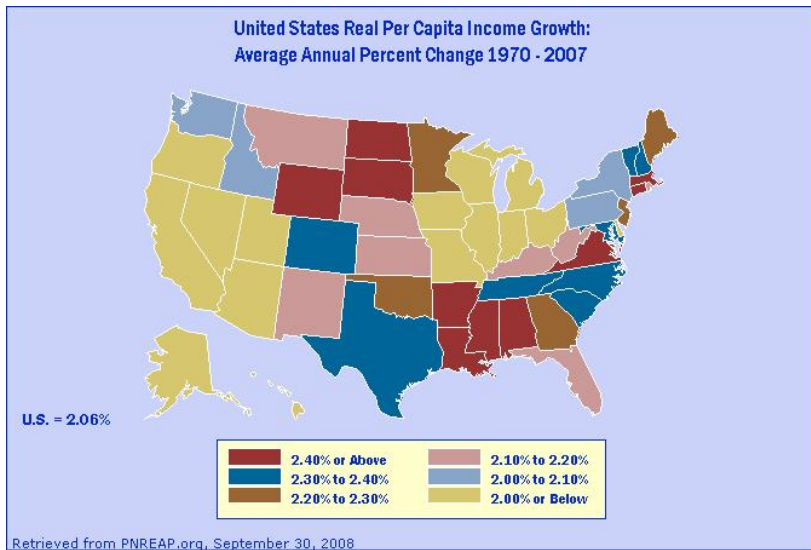
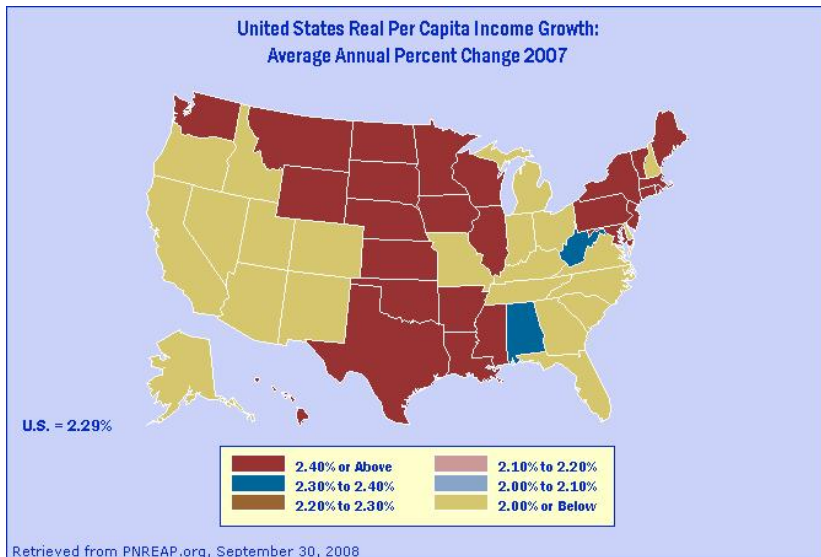


Figure 3.

Figure 3 highlights California and Washington per capita income relative to national trends by tracking their per capita incomes as a percent of the national average over 1969-2007.

In 1969, California's real per capita income amounted to 118.07% of the national average; in 2007, it comprised 107.82%. Similarly, in 1969, Washington's per capita income totaled 106.41% of the national average; in 2007 it consisted of 106.48%.



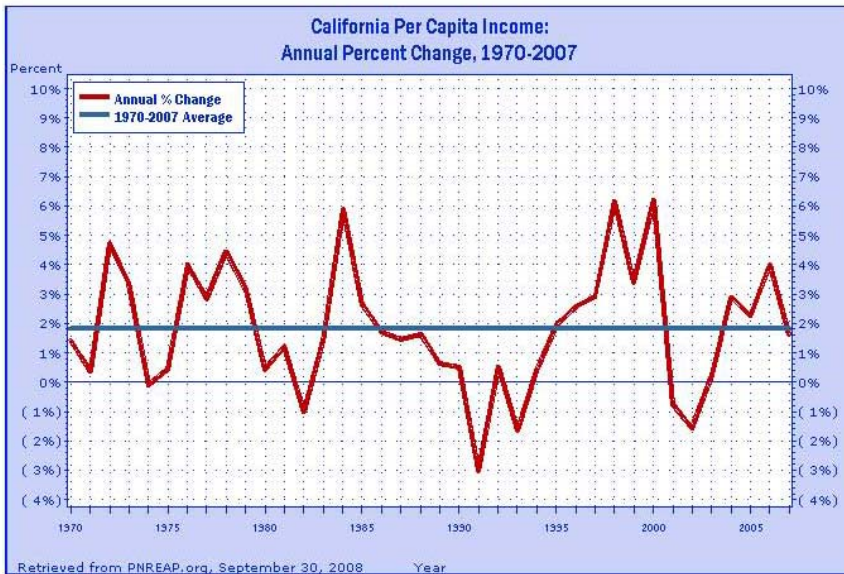


Figure 4.

Figure 4 highlights the short-run pattern of growth in California's real per capita income by tracking its percent change year-to-year since 1969. The overall average annual percent change for the 39-year period is plotted to serve as a reference for identifying periods of relative high- and relative low-growth against the long-term trend.

California's real per capita income grew on average at an annual rate of 1.82% over 1969-2007.

United States Per Capita Income by State:
2007 vs. 2000
(Current Dollars)

State	2007				2000				2000 - 2007	
	Per Capita Income	Difference from U.S. Average	Percent of U.S.	Rank	Per Capita Income	Difference from U.S. Average	Percent of U.S.	Rank	Change	Rank Change
District of Columbia	61,397	22833	159.21	1	40,403	10568	135.38	2	20,994	1
Connecticut	54,984	16420	142.58	2	41,492	11647	139.02	1	13,492	-1
New Jersey	49,238	10674	127.68	3	38,372	8527	128.57	3	10,866	0
Massachusetts	49,142	10578	127.43	4	37,750	7905	126.49	4	11,392	0
Wyoming	47,038	8474	121.97	5	28,469	-1376	95.39	22	18,569	17
New York	46,664	8100	121.00	6	34,901	5056	116.94	5	11,763	-1
Maryland	46,646	8082	120.96	7	34,261	4416	114.80	6	12,385	-1
California	41,580	3016	107.82	8	32,462	2617	108.77	9	9,118	1
Virginia	41,561	2997	107.77	9	31,083	1238	104.15	13	10,478	4
New Hampshire	41,444	2880	107.47	10	33,399	3554	111.91	7	8,045	-3
Washington	41,062	2498	106.48	11	31,777	1932	106.47	12	9,285	1
Colorado	41,019	2455	106.37	12	33,361	3516	111.78	8	7,658	-4
Minnesota	40,969	2405	106.24	13	32,014	2169	107.27	11	8,955	-2
Illinois	40,919	2355	106.11	14	32,186	2341	107.84	10	8,733	-4
Delaware	40,058	1494	103.87	15	30,869	1024	103.43	14	9,189	-1
Alaska	39,934	1370	103.55	16	29,869	24	100.08	16	10,065	0
Rhode Island	39,712	1148	102.98	17	29,213	-632	97.88	19	10,499	2
Nevada	39,649	1085	102.81	18	30,433	588	101.97	15	9,216	-3
Hawaii	39,060	496	101.29	19	28,435	-1410	95.28	23	10,625	4
Pennsylvania	38,740	176	100.46	20	29,696	-149	99.50	17	9,044	-3
Florida	38,316	-248	99.36	21	28,508	-1337	95.52	21	9,808	0
Vermont	37,446	-1118	97.10	22	27,681	-2164	92.75	29	9,765	7
Texas	37,006	-1558	95.96	23	28,314	-1531	94.87	24	8,692	1
Kansas	36,483	-2081	94.60	24	27,691	-2154	92.78	28	8,792	4
Wisconsin	36,241	-2323	93.98	25	28,570	-1275	95.73	20	7,671	-5
Nebraska	36,189	-2375	93.84	26	27,624	-2221	92.56	30	8,565	4
North Dakota	35,955	-2609	93.23	27	25,103	-4742	84.11	39	10,852	12
Louisiana	35,770	-2794	92.75	28	23,081	-6764	77.34	46	12,689	18
South Dakota	35,664	-2900	92.48	29	25,721	-4124	86.18	37	9,943	8
Oregon	35,027	-3537	90.83	30	28,096	-1749	94.14	26	6,931	-4
Oklahoma	34,910	-3654	90.52	31	24,409	-5436	81.79	42	10,501	11
Iowa	34,796	-3768	90.23	32	26,556	-3289	88.98	34	8,240	2
Ohio	34,509	-4055	89.49	33	28,206	-1639	94.51	25	6,303	-8
Michigan	34,342	-4222	89.05	34	29,554	-291	99.02	18	4,788	-16
Missouri	33,984	-4580	88.12	35	27,242	-2603	91.28	31	6,742	-4
Maine	33,962	-4602	88.07	36	25,973	-3872	87.03	36	7,989	0
North Carolina	33,663	-4901	87.29	37	27,064	-2781	90.68	33	6,599	-4
Georgia	33,416	-5148	86.65	38	27,987	-1858	93.77	27	5,429	-11
Tennessee	33,373	-5191	86.54	39	26,095	-3750	87.44	35	7,278	-4
Indiana	33,152	-5412	85.97	40	27,133	-2712	90.91	32	6,019	-8
Montana	33,145	-5419	85.95	41	22,933	-6912	76.84	47	10,212	6
Arizona	32,900	-5664	85.31	42	25,653	-4192	85.95	38	7,247	-4
Alabama	32,401	-6163	84.02	43	23,767	-6078	79.63	45	8,634	2
Idaho	31,703	-6861	82.21	44	24,077	-5768	80.67	43	7,626	-1
South Carolina	31,048	-7516	80.51	45	24,423	-5422	81.83	40	6,625	-5
Kentucky	30,787	-7777	79.83	46	24,412	-5433	81.80	41	6,375	-5
New Mexico	30,604	-7960	79.36	47	22,143	-7702	74.19	48	8,461	1
Arkansas	30,100	-8464	78.05	48	21,926	-7919	73.47	49	8,174	1
Utah	30,090	-8474	78.03	49	23,864	-5981	79.96	44	6,226	-5
West Virginia	29,293	-9271	75.96	50	21,904	-7941	73.39	50	7,389	0
Mississippi	28,527	-10037	73.97	51	21,007	-8838	70.39	51	7,520	0
United States	38,564		100.00		29,845		100.00		8,719	
Regions										
New England	47,256	8692	122.54		36,117	6272	121.02		11,139	
Mideast	45,120	6556	117.00		34,080	4235	114.19		11,040	
Great Lakes	36,274	-2290	94.06		29,496	-349	98.83		6,778	
Plains	36,587	-1977	94.87		28,326	-1519	94.91		8,261	
Southeast	34,825	-3739	90.30		26,483	-3362	88.74		8,342	
Southwest	35,716	-2848	92.61		27,088	-2757	90.76		8,628	
Rocky Mountain	36,511	-2053	94.68		28,483	-1362	95.44		8,028	
Far West	40,854	2290	105.94		31,834	1989	106.66		9,020	

Source: U.S. Department of Commerce, Bureau of Economic Analysis with calculations and table prepared by the United States Regional Economic Analysis Project

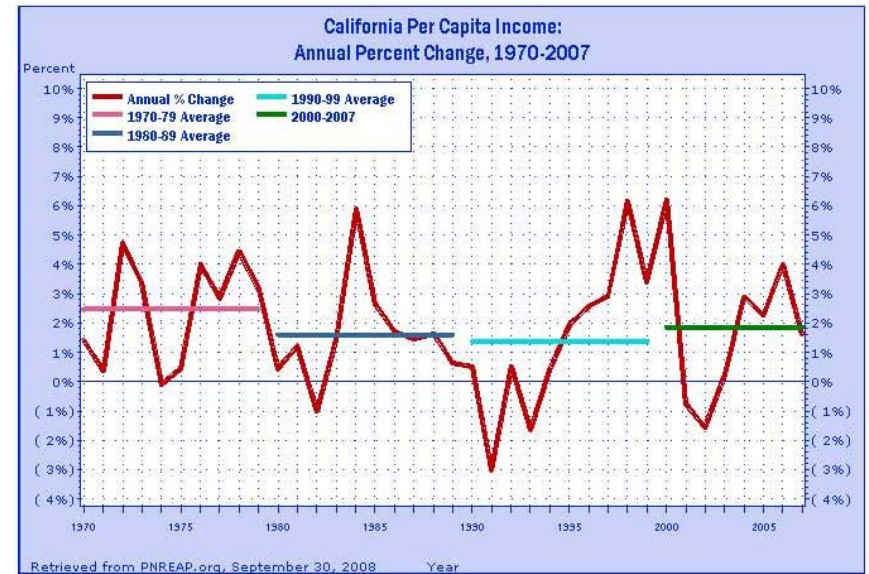
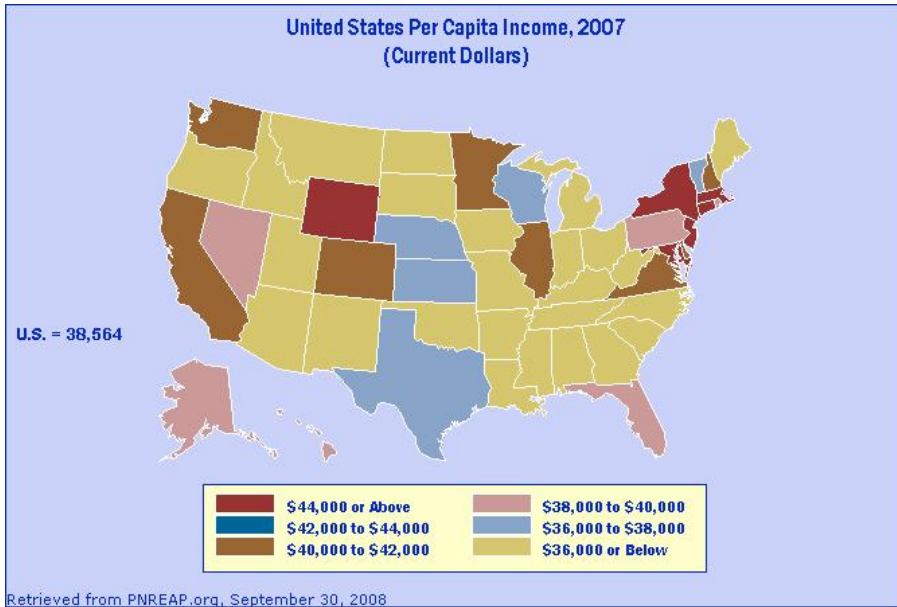
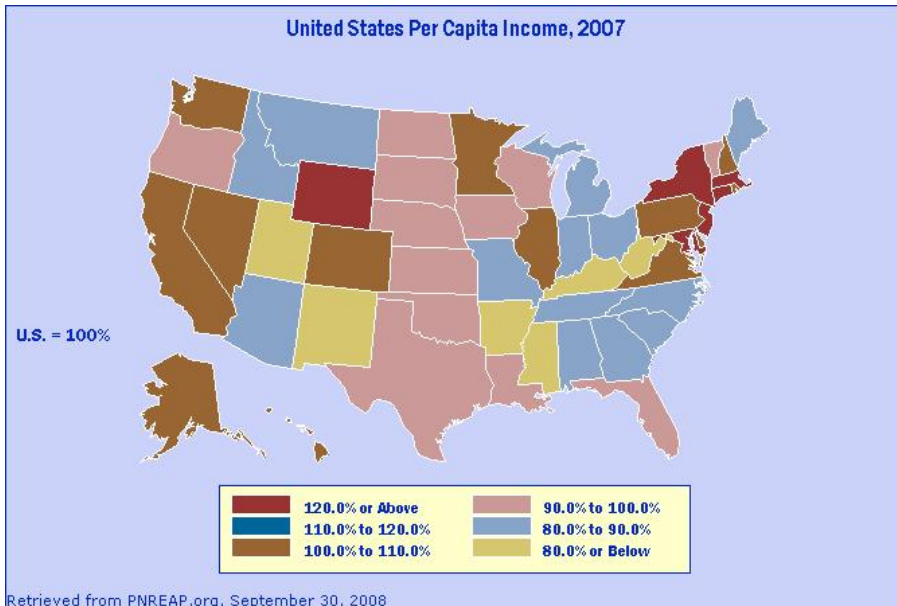


Figure 5.

Over the past three decades some counties, regions, and states have experienced extreme swings in growth, and often such swings have tended to coincide with the decades themselves. Figure 5 again traces the annual percent change in California real per capita income since 1969, but this time they are displayed with average growth rates for the decade of the 1970s, 1980s, the 1990s, and 2000-2007.

During the 1970s, California's annual per capita income growth rate averaged 2.47%. It averaged 1.60% during the 1980s, 1.38% in the 1990s, and 1.86% thus far this decade (2000-2007).



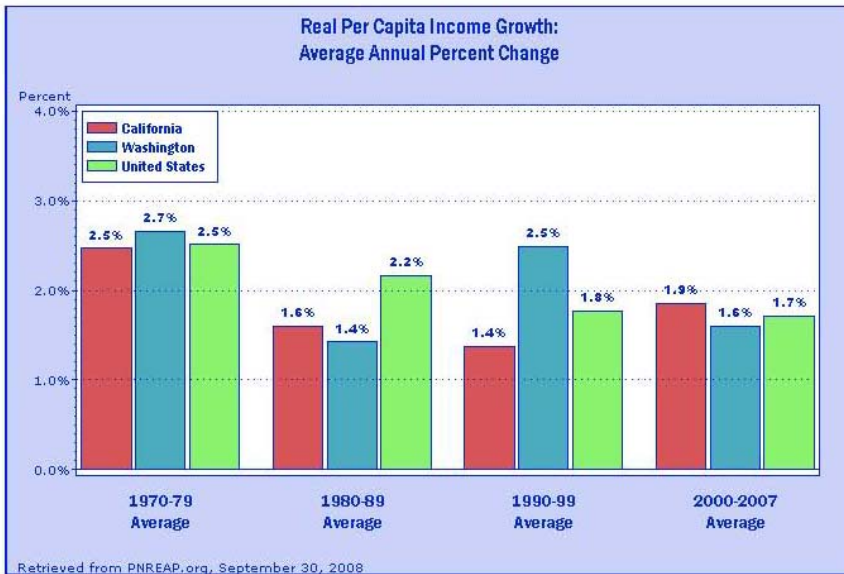


Figure 6.

Figure 6 compares the decade average growth rates for California noted in the previous graph with the corresponding decade averages for Washington and the nation. As the chart reveals, California's average real per capita income growth fell below Washington's average during the 1970s (2.47% vs. 2.66%), surpassed Washington's average during the 1980s (1.60% vs. 1.42%), fell below Washington's average during the 1990s (1.38% vs. 2.49%), and equaled higher than Washington's average over the 8 year period for this decade, 2000-2007 (1.86% vs. 1.60%).

Relative to nationwide real per capita income growth trends, California fell under the nation during the 1970s (2.47% vs. 2.51%), trailed the nation in the 1980s (1.60% vs. 2.17%), posted below the nation in the 1990s (1.38% vs. 1.77%), and tallied over the nation from 2000-2007 (1.86% vs. 1.72%).

Real Per Capita Income Growth: Average Annual Percent Change					
	1970-2007	1970-79	1980-89	1990-99	2000-2007
California:	1.82%	2.47%	1.60%	1.38%	1.86%
Washington:	2.07%	2.66%	1.42%	2.49%	1.60%
United States:	2.06%	2.51%	2.17%	1.77%	1.72%

**California and Washington:
Per Capita Income, 1969-2007**

Year	California				Washington					
	Current Dollars	2000 Dollars ¹	Index ²	Percent Change ¹ (2000 \$)	Percent of U.S. Average	Current Dollars	2000 Dollars ¹	Index ²	Percent Change ¹ (2000 \$)	Percent of U.S. Average
1969	4,529	17,933	100.0		118.07	4,082	16,163	100.0		106.41
1970	4,810	18,187	101.4	1.42	117.75	4,191	15,846	98.0	-1.96	102.59
1971	5,034	18,256	101.8	0.38	115.94	4,368	15,841	98.0	-0.03	100.60
1972	5,454	19,118	106.6	4.72	115.62	4,722	16,552	102.4	4.49	100.11
1973	5,944	19,760	110.2	3.36	113.63	5,294	17,599	108.9	6.33	101.20
1974	6,552	19,740	110.1	-0.10	114.81	5,902	17,782	110.0	1.04	103.42
1975	7,129	19,828	110.6	0.45	115.51	6,545	18,203	112.6	2.37	106.04
1976	7,825	20,620	115.0	3.99	115.86	7,174	18,905	117.0	3.86	106.22
1977	8,570	21,208	118.3	2.85	115.73	7,807	19,319	119.5	2.19	105.43
1978	9,580	22,151	123.5	4.45	116.19	8,828	20,413	126.3	5.66	107.07
1979	10,753	22,850	127.4	3.16	117.57	9,861	20,955	129.6	2.66	107.82
1980	11,951	22,948	128.0	0.43	118.16	10,832	20,800	128.7	-0.74	107.10
1981	13,175	23,228	129.5	1.22	117.15	11,874	20,934	129.5	0.64	105.58
1982	13,763	22,992	128.2	-1.02	115.32	12,470	20,832	128.9	-0.49	104.48
1983	14,556	23,313	130.0	1.40	115.36	13,177	21,105	130.6	1.31	104.43
1984	15,994	24,684	137.6	5.88	115.14	14,063	21,704	134.3	2.84	101.24
1985	16,956	25,332	141.3	2.63	114.89	14,755	22,043	136.4	1.56	99.98
1986	17,668	25,767	143.7	1.72	114.42	15,542	22,666	140.2	2.83	100.65
1987	18,549	26,145	145.8	1.47	114.22	16,210	22,848	141.4	0.80	99.82
1988	19,599	26,573	148.2	1.64	113.09	17,166	23,274	144.0	1.86	99.05
1989	20,585	26,743	149.1	0.64	111.15	18,558	24,110	149.2	3.59	100.21
1990	21,638	26,880	149.9	0.51	111.10	19,865	24,678	152.7	2.36	101.99
1991	21,750	26,073	145.4	-3.00	109.34	20,689	24,801	153.4	0.50	104.01
1992	22,492	26,207	146.1	0.51	107.85	21,709	25,295	156.5	1.99	104.10
1993	22,635	25,779	143.8	-1.63	106.04	22,214	25,300	156.5	0.02	104.07
1994	23,203	25,881	144.3	0.40	104.65	22,938	25,585	158.3	1.13	103.45
1995	24,161	26,383	147.1	1.94	104.70	23,690	25,869	160.1	1.11	102.66
1996	25,312	27,058	150.9	2.56	104.70	25,073	26,803	165.8	3.61	103.71
1997	26,490	27,848	155.3	2.92	104.56	26,454	27,810	172.1	3.76	104.42
1998	28,374	29,563	164.9	6.16	105.55	28,384	29,573	183.0	6.34	105.58
1999	29,828	30,569	170.5	3.40	106.76	30,037	30,783	190.5	4.09	107.51
2000	32,462	32,462	181.0	6.19	108.77	31,777	31,777	196.6	3.23	106.47
2001	32,883	32,209	179.6	-0.78	107.55	32,301	31,638	195.7	-0.44	105.65
2002	32,826	31,703	176.8	-1.57	106.51	32,573	31,459	194.6	-0.57	105.68
2003	33,554	31,776	177.2	0.23	106.51	33,166	31,408	194.3	-0.16	105.28
2004	35,440	32,696	182.3	2.90	107.00	35,289	32,557	201.4	3.66	106.54
2005	37,311	33,436	186.4	2.26	107.68	36,132	32,380	200.3	-0.54	104.28
2006	39,871	34,769	193.9	3.99	108.51	38,578	33,641	208.1	3.89	104.99
2007	41,580	35,339	197.1	1.64	107.82	41,062	34,899	215.9	3.74	106.48

¹ 2000 constant dollar estimates determined using the chain-weight Implicit Price Deflator for Personal Consumption.
² Values are expressed as 100% for 1969 (2000 Dollars) and as a percent of 1969 for the following years.
Source: U.S. Department of Commerce, Bureau of Economic Analysis with calculations and table prepared by the United States Regional Economic Analysis Project