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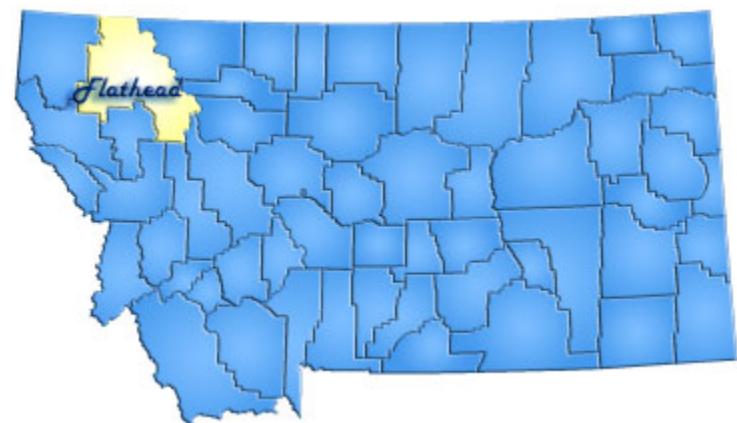
for the 62nd Annual
AUBER Fall Conference



Semiahmoo Resort
on the Canadian Border
Bellingham, WA

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The Role and Importance of
Property Income Among the Counties
of the State of Montana,
Highlighting Flathead County



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1. Make sure Adobe Acrobat Professional is installed or available to print to and Microsoft Publisher is installed. This booklet was created with Adobe Acrobat 7 and Microsoft Office 2007.
2. Go to the PNREAP website at www.pnreap.org
3. Run the desired report
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Feel free to contact James Latham:
jamesl@pnreap.org

Explanatory Notes

Property Income - Property Income, sometimes referred to as "investment income," is comprised of dividend income, personal interest income, and rental income of persons with capital consumption adjustment.

- **Dividends** - consists of the payments in cash or other assets, excluding the corporation's own stock, made by corporations located in the United States or abroad to persons who are U.S. residents. It excludes that portion of dividends paid by regulated investment companies (mutual funds) related to capital gains distributions.
- **Interest** - the interest income (monetary and imputed) of persons from all sources.
- **Rent** - or rental income is the net income of persons from the rental of real property except for the income of persons primarily engaged in the real estate business; the imputed net rental income of the owner-occupants of nonfarm dwellings; and the royalties received from patents, copyrights, and the right to natural resources.

Transfer Payments - This component of personal income is payments to persons for which no current services are performed. It consists of payments to individuals and to nonprofit institutions by Federal, state, and local governments and by businesses. Government payments to individuals includes retirement and disability insurance benefits, medical payments (mainly Medicare and Medicaid), income maintenance benefits, unemployment insurance benefits, veterans benefits, and Federal grants and loans to students. Government payments to nonprofit institutions excludes payments by the Federal Government for work under research and development contracts. Business payments to persons consists primarily of liability payments for personal injury and of corporate gifts to nonprofit institutions.

Net Earnings by Place of Residence - Net earnings by place of residence is earnings by place of work-the sum of wage and salary disbursements, supplements to wages and salaries, and proprietors' income-less contributions for government social insurance, plus an adjustment to convert earnings by place of work to a place of residence basis.

Derivation of Net Earnings by Place of Residence (\$1,000s) Flathead County, 2006

Earnings by Place of Work	\$1,949,227
Less: Employee & Self-Employment Contributions for Social Insurance	\$121,045
Less: Employer Contributions for Social Insurance	\$123,458
Equals: Net Earnings by Place of Work	\$1,704,724
Plus: Adjustment for Residence	\$-10,753
Equals: Net Earnings by Place of Residence	\$1,693,971

Net Earnings by Place of Work - Net earnings by place of work is net earnings by place of residence less an adjustment to convert earnings by place of residence to a place of work basis. Unlike earnings by place of work, net earnings by place of work does not include employee, self-employed and employer contributions for social insurance. Net earnings by place of work is not a conventional line item within the BEA local area personal income account. Rather, it is defined and configured in this report to highlight the difference between earnings by place of work vs. place of residence arising solely from the Adjustment for Residence or the net labor earnings of inter-area commuters without regard to contributions social insurance.

Derivation of Net Earnings by Place of Work (\$1,000s) Flathead County, 2006

Net Earnings by Place of Residence	\$1,693,971
Less: Adjustment for Residence	\$-10,753
Equals: Net Earnings by Place of Work	\$1,704,724
Plus: Employer Contributions for Social Insurance	\$123,458
Plus: Employee & Self-Employment Contributions for Social Insurance	\$121,045
Equals: Earnings by Place of Work	\$1,949,227

Adjustment for Residence - Adjustment for residence is the net inflow of the net labor earnings of inter-area commuters. State and county estimates of personal income portray recipient incomes by place of residence. However, source data for most of the wage and salary and other components of earnings are by place-of-work. Accordingly, an adjustment for residence is made to convert the source earnings data based on place-of-work to estimates of total local area earnings on a place-of-residence basis.

Percent of Total - The percent share of total personal income of each of the major income sources.

Location Quotient - This helps gauge the extent to which any given component is more or less concentrated locally when compared with the nation at large. The location quotient is the ratio of the share of total income in a given component locally to the corresponding component share nationwide. If a component's share of total income is the same as the national share, then its location quotient is equal to one. If one component of income is more concentrated within a given region, its local share of income will be larger than the share nationwide, and its location quotient will correspondingly be greater than one. Conversely, the location quotient for an income component less concentrated in the region will fall between zero and one. In those somewhat rare instances in which an income component is negative we have assigned a "(U)" to the location quotient to characterize it as undefined.

1969 - 2006 Averages - Averages for percent shares and location quotients over the interval 1969 - 2006 are reported in order to avoid having a unique single-year event in 2006 skew the results.

1969 - 2006 Share Shift - This records the difference between each component's share of total income between 1969 and 2006. The income sources that experienced growth above the overall average over this interval will realize a positive share-shift, while a negative share-shift is posted by those income sources whose growth was less than the total personal income.

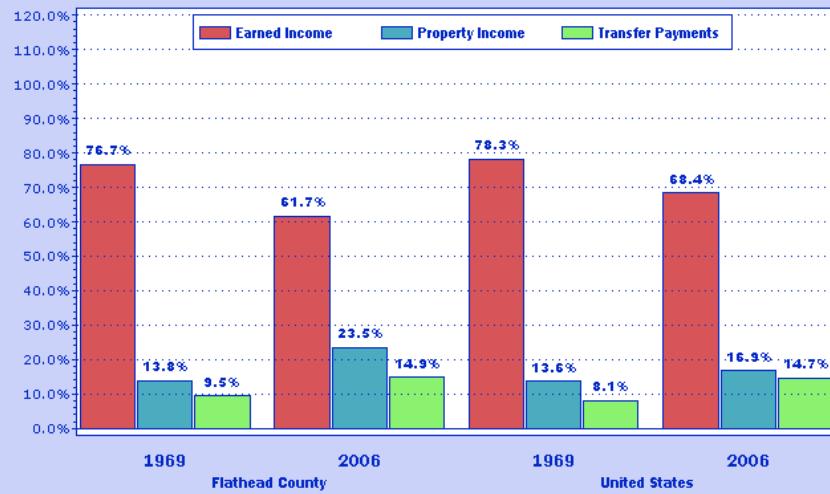
Real* Income Growth Rate - Real income growth rate refers to simple percent changes over the previous year after the effects of inflation are removed by deriving 2000 constant dollar industry earnings estimates using the national chain-weight Implicit Price Deflator for Personal Consumption. This allows for a comparison of changes in the real purchasing power of income over time. Real annual average growth rates are simply the average of the percent changes year-over-year over the interval 1970 - 2006.

Component Contribution - This isolates and records each major source of income's individual contribution to the real growth of total income in Flathead County over 2006, and 1970 - 2006, respectively. When summed over all industries the component contribution will match Flathead County's TOTAL real income growth rate.

National Growth Rate - The growth rate of each income component nationwide.

Local - National Growth Rate - To readily compare Flathead County's real personal income growth within each component of income relative to their counterparts nationwide this records the difference between the two.

Major Income Sources as a Percent of Total Personal Income: Flathead County and United States, 1969 vs. 2006



Retrieved from PNREAP.org, October 7, 2008

Income by Major Source: Flathead County, 2006 vs. 1969

Income Source	2006			1969			1969-2006 Share Shift
	Current Dollars (1000s)	Percent of Total Income	Location Quotient	Current Dollars (1000s)	Percent of Total Income	Location Quotient	
Net Earnings by Place of Residence	\$1,693,971	61.66	0.90	\$98,579	76.68	0.98	-15.02
Property Income	\$645,182	23.48	1.39	\$17,779	13.83	1.01	9.65
Transfer Payments	\$408,278	14.86	1.01	\$12,202	9.49	1.18	5.37
TOTAL PERSONAL INCOME	\$2,747,431	100.00	1.00	\$128,560	100.00	1.00	

Derivation of Net Earnings by Place of Residence

Earnings	2006		1969	
	Current Dollars (1000s)	Percent of Total Income	Current Dollars (1000s)	Percent of Total Income
Earnings by Place of Work	\$1,704,724	62.05	\$95,448	74.24
plus: Adjustment for Residence	\$-10,753	-0.39	\$3,131	2.44
Net Earnings by Place of Residence	\$1,693,971	61.66	\$98,579	76.68

Source: Bureau of Economic Analysis
and the
Montana Regional Economic Analysis Project
Retrieved: October 7, 2008

Real* Income Growth by Major Source: Flathead County, 2006

Income Source	Real* Income Growth 2006			
	Growth Rate	Component Contribution	National Growth Rate	Local - National Growth Rate
Net Earnings by Place of Residence	5.91	3.65	2.81	3.10
Property Income	7.52	1.74	8.48	-0.95
Transfer Payments	5.06	0.76	3.18	1.88
TOTAL PERSONAL INCOME	6.16	6.16	3.78	2.37

Real* Income Growth by Major Source: Flathead County, 1970-2006

Income Source	Real* Income Growth 1970-2006			
	Average Annual Growth Rate	Component Contribution	National Average Annual Growth Rate	Local - National Annual Growth Rate
Net Earnings by Place of Residence	3.78	2.41	2.78	1.00
Property Income	5.88	1.18	3.81	2.07
Transfer Payments	5.61	0.74	4.89	0.72
TOTAL PERSONAL INCOME	4.33	4.33	3.15	1.19

*Real income determined using the national chain-weight Implicit Price Deflator for Personal Consumption (2000=100).

Source: Bureau of Economic Analysis

and the

Montana Regional Economic Analysis Project

Retrieved: October 7, 2008

Major Source of Income by State: United States, 2007

State	Property Income				Net Earnings by Place of Residence					
	Current Dollars (\$1000s)	Percent of Total Income	Location Quotient	Rank	Current Dollars (\$1000s)	Percent of Total Income	Location Quotient	Rank		
Wyoming	\$7,241,660	29.45	1.68	1	0.36	\$14,692,962	59.74	0.88	50	0.19
Florida	\$190,466,775	27.24	1.55	2	9.34	\$398,433,783	56.97	0.84	51	5.06
Nevada	\$22,904,944	22.51	1.28	3	1.12	\$67,871,407	66.73	0.99	29	0.86
Montana	\$7,073,111	22.28	1.27	4	0.35	\$19,538,143	61.54	0.91	48	0.25
South Dakota	\$6,316,157	22.24	1.27	5	0.31	\$17,947,741	63.21	0.93	45	0.23
Oregon	\$26,969,567	20.55	1.17	6	1.32	\$84,166,895	64.12	0.95	41	1.07
Connecticut	\$38,449,656	19.97	1.14	7	1.89	\$132,868,267	69.00	1.02	15	1.69
Idaho	\$9,432,781	19.84	1.13	8	0.46	\$31,032,679	65.28	0.96	36	0.39
Washington	\$51,449,894	19.37	1.10	9	2.52	\$180,438,628	67.93	1.00	22	2.29
Louisiana	\$29,646,845	19.30	1.10	10	1.45	\$97,541,020	63.52	0.94	44	1.24
California	\$287,749,689	18.93	1.08	11	14.11	\$1,038,416,275	68.32	1.01	19	13.18
Vermont	\$4,362,792	18.75	1.07	12	0.21	\$14,907,190	64.08	0.95	42	0.19
Minnesota	\$39,075,038	18.35	1.05	13	1.92	\$146,227,861	68.67	1.01	17	1.86
Illinois	\$95,860,422	18.23	1.04	14	4.70	\$358,730,063	68.21	1.01	21	4.55
Nebraska	\$11,696,528	18.21	1.04	15	0.57	\$43,340,970	67.49	1.00	26	0.55
Arizona	\$37,710,958	18.08	1.03	16	1.85	\$137,833,852	66.09	0.98	32	1.75
Colorado	\$35,746,484	17.93	1.02	17	1.75	\$143,668,629	72.05	1.06	7	1.82
Wisconsin	\$36,234,170	17.85	1.02	18	1.78	\$137,097,561	67.53	1.00	25	1.74
Delaware	\$6,057,167	17.49	1.00	19	0.30	\$23,446,381	67.68	1.00	23	0.30
Massachusetts	\$55,286,474	17.44	0.99	20	2.71	\$217,534,904	68.63	1.01	18	2.76
Rhode Island	\$7,257,343	17.28	0.99	21	0.36	\$27,136,813	64.60	0.95	40	0.34
Arkansas	\$14,682,867	17.21	0.98	22	0.72	\$52,790,974	61.87	0.91	47	0.67
Kansas	\$17,236,824	17.02	0.97	23	0.85	\$89,712,970	68.83	1.02	16	0.88
New York	\$153,142,463	17.01	0.97	24	7.51	\$602,400,263	66.90	0.99	28	7.65
Maryland	\$44,122,493	16.84	0.96	25	2.16	\$189,020,430	72.13	1.06	6	2.40
Oklahoma	\$21,208,198	16.79	0.96	26	1.04	\$83,849,895	66.40	0.98	31	1.06
South Carolina	\$22,849,298	16.70	0.95	27	1.12	\$88,570,831	64.72	0.96	38	1.12
North Carolina	\$50,848,237	16.67	0.95	28	2.49	\$202,961,395	66.54	0.98	30	2.58
Missouri	\$33,145,103	16.59	0.95	29	1.63	\$131,722,799	65.94	0.97	34	1.67
Maine	\$7,365,532	16.46	0.94	30	0.36	\$28,584,947	63.90	0.94	43	0.36
Alabama	\$24,548,333	16.37	0.93	31	1.20	\$97,023,487	64.70	0.96	39	1.23
Hawaii	\$8,095,678	16.15	0.92	32	0.40	\$35,497,124	70.81	1.05	9	0.45
Iowa	\$16,711,130	16.07	0.92	33	0.82	\$71,008,494	68.30	1.01	20	0.90
Virginia	\$51,304,408	16.01	0.91	34	2.52	\$233,247,275	72.77	1.07	5	2.96
Georgia	\$50,910,849	15.96	0.91	35	2.50	\$224,429,517	70.37	1.04	10	2.65
New Jersey	\$68,261,738	15.96	0.91	36	3.35	\$307,123,621	71.81	1.06	8	3.90
Pennsylvania	\$76,474,797	15.88	0.91	37	3.75	\$318,272,443	66.08	0.98	33	4.04
North Dakota	\$3,627,681	15.77	0.90	38	0.18	\$15,903,366	69.14	1.02	13	0.20
New Mexico	\$9,405,520	15.60	0.89	39	0.46	\$39,669,110	65.80	0.97	35	0.50
Mississippi	\$12,868,563	15.45	0.88	40	0.63	\$52,093,423	62.56	0.92	46	0.66
Ohio	\$60,643,284	15.33	0.87	41	2.97	\$265,601,978	67.12	0.99	27	3.37
Indiana	\$32,190,777	15.30	0.87	42	1.58	\$145,238,933	69.04	1.02	14	1.84
New Hampshire	\$8,319,161	15.26	0.87	43	0.41	\$39,768,708	72.93	1.08	4	0.50
Michigan	\$52,340,476	15.13	0.86	44	2.57	\$233,702,702	67.57	1.00	24	2.97
Kentucky	\$19,615,036	15.02	0.86	45	0.96	\$65,068,148	65.14	0.96	37	1.08
District of Columbia	\$5,416,322	15.00	0.86	46	0.27	\$26,466,466	73.27	1.08	3	0.34
Utah	\$11,656,411	14.64	0.84	47	0.57	\$59,000,079	74.12	1.09	1	0.75
Alaska	\$3,878,184	14.21	0.81	48	0.19	\$19,048,821	69.79	1.03	11	0.24
Texas	\$118,401,938	13.38	0.76	49	5.81	\$653,829,494	73.91	1.09	2	8.30
West Virginia	\$6,889,976	12.98	0.74	50	0.34	\$32,501,787	61.40	0.91	49	0.41
Tennessee	\$26,148,119	12.73	0.73	51	1.28	\$142,412,406	69.31	1.02	12	1.81
United States	\$2,039,293,000	17.53	1.00			\$7,879,484,000	67.74	1.00		

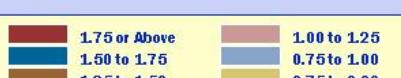
Source: Bureau of Economic Analysis
and the

United States Regional Economic Analysis Project

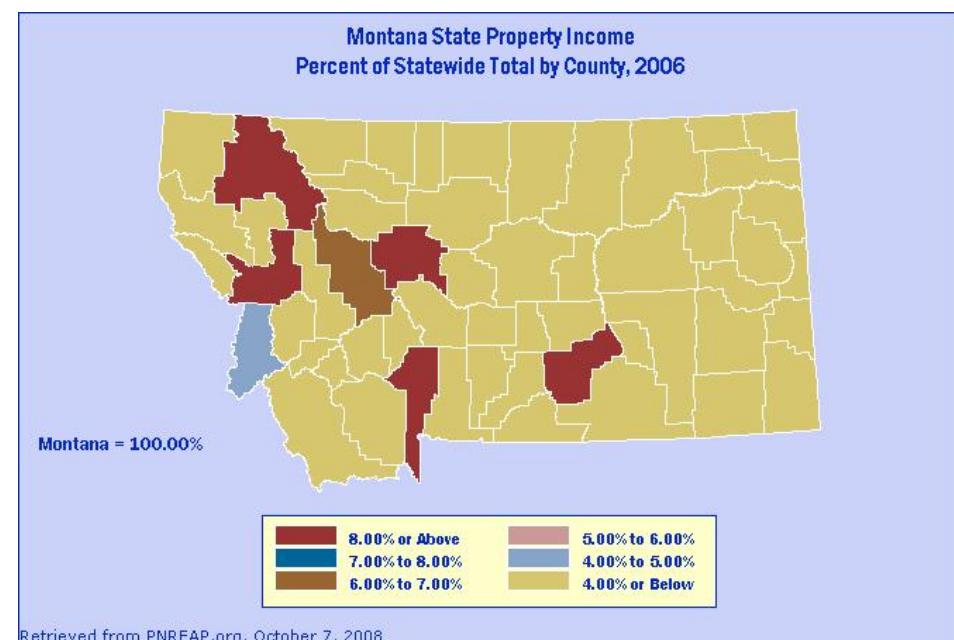
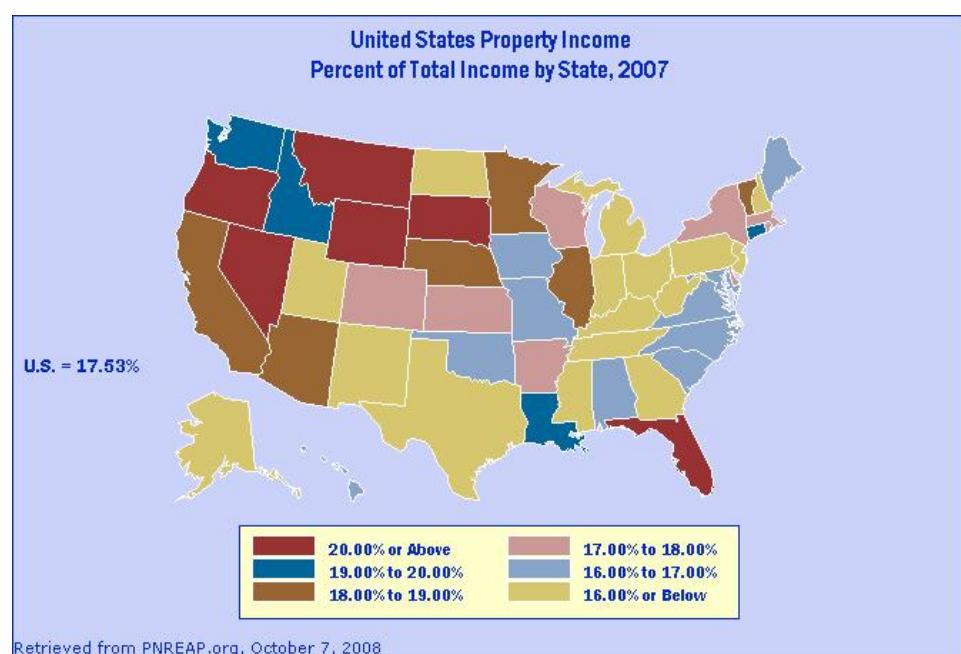
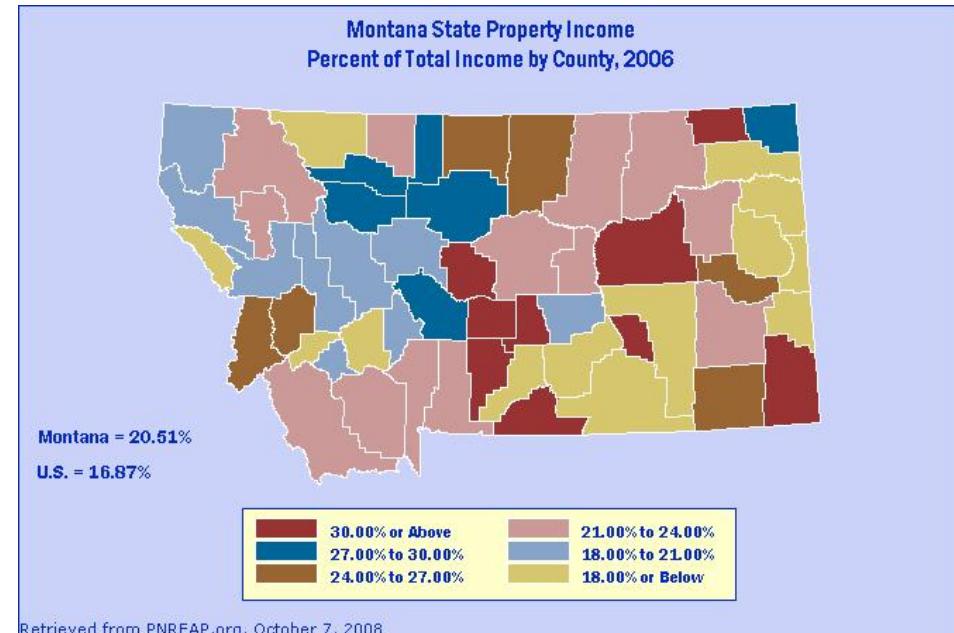
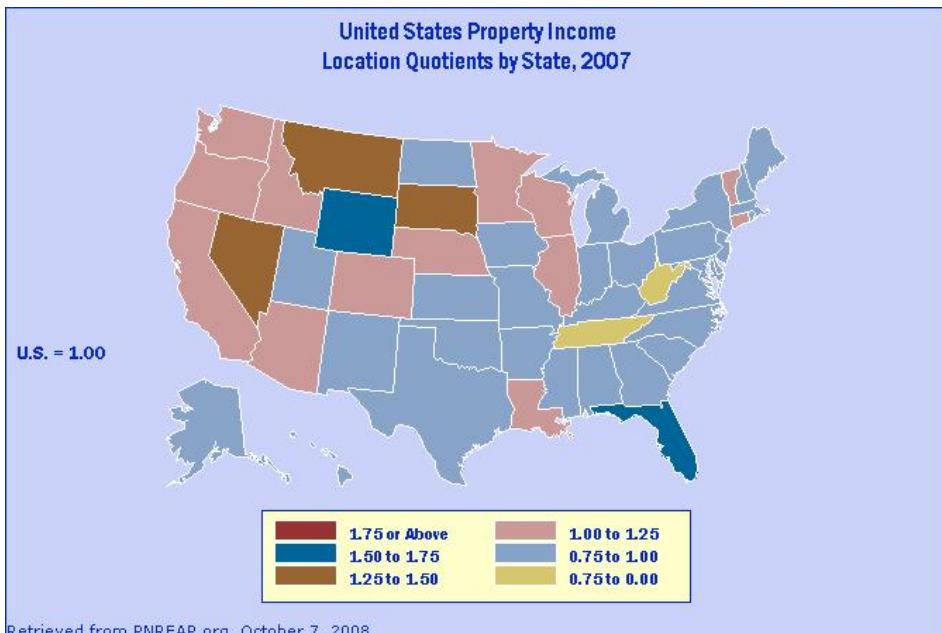
Retrieved: October 7, 2008

Montana = 1.22

U.S. = 1.00



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**Major Source of Income by County:
Montana, 2006**

County	Property Income				Net Earnings by Place of Residence					
	Current Dollars (1000s)	Percent of Total Income	Location Quotient	Rank	Current Dollars (1000s)	Percent of Total Income	Location Quotient	Rank		
Carter	\$10,997	38.27	2.27	1	0.18	\$11,354	39.88	0.58	56	0.06
Sweet Grass	\$36,364	37.39	2.22	2	0.61	\$44,812	46.08	0.67	50	0.24
Golden Valley	\$10,174	36.70	2.18	3	0.17	\$11,967	43.17	0.63	53	0.07
Judith Basin	\$17,175	34.00	2.02	4	0.29	\$22,423	44.39	0.65	52	0.12
Treasure	\$5,142	32.63	1.93	5	0.09	\$6,646	42.18	0.62	54	0.04
Carbon	\$103,145	31.70	1.86	6	1.73	\$172,578	53.04	0.78	37	0.94
Daniels	\$15,994	31.17	1.85	7	0.25	\$21,816	45.05	0.66	51	0.12
Wheatland	\$15,197	31.18	1.85	8	0.25	\$20,389	41.80	0.61	55	0.11
Garfield	\$9,745	31.16	1.86	9	0.16	\$16,118	51.53	0.75	41	0.09
Sheridan	\$29,068	29.67	1.76	10	0.49	\$45,815	46.77	0.68	49	0.25
Teton	\$57,211	29.47	1.75	11	0.96	\$103,364	53.25	0.78	36	0.56
Liberty	\$16,024	28.16	1.67	12	0.27	\$28,410	49.93	0.73	47	0.15
Meagher	\$14,322	27.89	1.65	13	0.24	\$25,873	50.38	0.74	45	0.14
Chouteau	\$4,247,04	27.29	1.62	14	0.71	\$84,798	54.48	0.80	30	0.46
Pondera	\$46,304	27.10	1.61	15	0.77	\$86,387	50.55	0.74	44	0.47
Hill	\$140,033	26.66	1.58	16	2.34	\$289,106	55.04	0.80	25	1.57
Powder River	\$9,803	26.50	1.57	17	0.16	\$19,750	53.39	0.78	34	0.11
Prairie	\$7,420	26.28	1.56	18	0.12	\$13,568	48.06	0.70	48	0.07
Ravalli	\$266,594	25.09	1.49	19	4.46	\$503,917	54.96	0.80	26	3.18
Blaine	\$34,058	24.58	1.46	20	0.57	\$69,634	50.25	0.73	46	0.38
Granite	\$19,121	24.22	1.44	21	0.32	\$43,168	54.67	0.80	27	0.24
Toole	\$33,287	23.84	1.41	22	0.64	\$100,239	62.41	0.91	12	0.55
Beaverhead	\$61,923	23.79	1.41	23	1.04	\$146,216	56.17	0.82	22	0.80
Gallatin	\$677,482	23.75	1.41	24	11.33	\$1,928,672	67.62	0.99	7	10.51
Fergus	\$78,084	23.75	1.41	25	1.31	\$178,547	54.30	0.79	31	0.97
Flathead	\$645,182	23.48	1.39	26	10.79	\$1,693,971	61.66	0.90	14	9.23
Valley	\$49,153	23.43	1.39	27	0.82	\$111,902	53.34	0.78	35	0.61
Lake	\$155,159	23.41	1.39	28	2.60	\$351,341	53.01	0.77	38	1.91
Park	\$111,896	23.38	1.39	29	1.87	\$285,594	59.68	0.87	18	1.56
Phillips	\$21,784	22.62	1.34	30	0.36	\$48,788	50.67	0.74	43	0.27
Madison	\$51,551	22.46	1.33	31	0.86	\$140,778	61.32	0.90	16	0.77
Custer	\$67,267	21.82	1.29	32	1.13	\$174,492	58.60	0.83	21	0.95
Petroleum	\$2,177	21.42	1.27	33	0.04	\$5,996	59.00	0.86	19	0.03
McCone	\$8,226	21.34	1.27	34	0.14	\$21,526	55.85	0.82	23	0.12
Broadwater	\$22,836	20.23	1.20	35	0.38	\$62,516	55.37	0.81	24	0.34
Sanders	\$46,643	19.35	1.15	36	0.78	\$123,002	51.03	0.75	42	0.67
Lewis and Clark	\$368,703	18.64	1.11	37	6.17	\$1,320,940	66.78	0.98	9	7.20
Missoula	\$609,136	18.56	1.10	38	10.19	\$2,231,079	67.98	0.99	6	12.15
Cascade	\$479,188	18.43	1.09	39	8.01	\$1,669,128	64.21	0.94	10	9.09
Silver Bow	\$203,321	18.39	1.09	40	3.40	\$691,001	62.49	0.91	11	3.76
Musselshell	\$18,174	18.37	1.09	41	0.30	\$52,195	52.76	0.77	39	0.28
Powell	\$28,971	18.23	1.08	42	0.48	\$94,860	59.70	0.87	17	0.52
Lincoln	\$81,034	18.14	1.08	43	1.36	\$234,291	52.46	0.77	40	1.28
Wibaux	\$3,728	17.69	1.05	44	0.06	\$11,509	54.62	0.80	28	0.06
Yellowstone	\$852,161	17.62	1.04	45	14.25	\$3,302,297	68.27	1.00	5	17.99
Deer Lodge	\$38,540	17.15	1.02	46	0.64	\$121,327	54.00	0.79	32	0.66
Mineral	\$16,616	17.06	1.01	47	0.28	\$52,052	53.43	0.78	33	0.28
Dawson	\$36,458	16.44	0.97	48	0.61	\$137,142	61.83	0.90	13	0.75
Richland	\$48,615	16.25	0.96	49	0.81	\$200,113	66.89	0.98	8	1.09
Glacier	\$51,748	16.10	0.95	50	0.87	\$184,421	57.39	0.84	20	1.00
Jefferson	\$56,815	16.08	0.95	51	0.95	\$249,093	70.41	1.03	1	1.36
Stillwater	\$40,099	15.14	0.90	52	0.67	\$183,517	69.28	1.01	4	1.00
Fallon	\$11,660	13.28	0.79	53	0.20	\$61,174	69.67	1.02	2	0.33
Roosevelt	\$26,818	12.41	0.74	54	0.45	\$117,918	54.56	0.80	29	0.64
Rosebud	\$33,198	12.33	0.73	55	0.56	\$186,569	69.32	1.01	3	1.02
Big Horn	\$31,028	11.92	0.71	56	0.52	\$160,076	61.49	0.90	15	0.87
Montana	\$5,979,012	20.51	1.22		100.00	\$18,356,175	62.97	0.92		100.00
Metro	\$2,043,630	18.51	1.10		34.18	\$7,375,082	66.78	0.98		40.18
Nonmetro	\$3,935,382	21.73	1.29		65.82	\$10,981,093	60.64	0.89		59.82

Source: Bureau of Economic Analysis
and the
Montana Regional Economic Analysis Project
Retrieved: October 7, 2008

**Property Income Growth by County:
Montana, 1970 – 2006**

County	Real* Income Growth 2006			Real* Income Growth 1970 – 2006		
	Growth Rate	Component Contribution	Local – U.S. Growth Rate	Average Growth Rate	Component Contribution	Local – U.S. Growth Rate
Gallatin	8.69	2.04	0.21	6.26	1	1.39
Jefferson	5.68	0.90	-2.79	5.97	2	0.86
Flathead	7.52	1.74	-0.95	5.88	3	1.18
Ravalli	7.08	1.73	-1.40	5.61	4	1.43
Carbon	9.85	2.00	1.37	4.90	5	1.28
Missoula	7.30	1.31	-1.18	4.73	6	0.80
Lake	6.52	1.47	-1.96	4.48	7	1.08
Mineral	8.17	1.35	-0.31	4.41	8	0.63
Lewis and Clark	7.61	1.40	-0.86	4.24	9	0.73
Yellowstone	7.10	1.21	-1.37	4.06	10	0.69
Broadwater	4.03	0.79	-4.45	3.80	11	0.77
Lincoln	5.99	1.08	-2.48	3.77	12	0.51
Madison	6.19	1.40	-2.29	3.77	13	1.09
Park	7.44	1.71	-1.04	3.77	14	0.85
Granite	5.31	1.24	-3.17	3.73	15	0.75
Golden Valley	8.21	2.80	-0.27	3.71	16	1.15
Sanders	6.35	1.22	-2.13	3.67	17	0.66
Sweet Grass	7.58	2.82	-0.91	3.58	18	1.12
Hill	8.03	2.06	-0.45	3.45	19	0.67
Glacier	8.54	1.28	0.06	3.30	20	0.42
Rosebud	6.02	0.71	-2.45	3.17	21	0.46
Teton	7.42	2.09	-1.06	2.89	22	0.73
Cascade	4.96	0.91	-3.52	2.87	23	0.46
Stillwater	5.14	0.75	-3.34	2.83	24	0.71
Richland	10.44	1.68	-1.96	2.81	25	0.38
Toole	6.71	1.52	-1.77	2.79	26	0.47
Beaverhead	6.14	1.43	-2.34	2.77	27	0.66
Meagher	8.26	2.06	-0.22	2.76	28	0.63
Petroleum	5.27	1.07	-3.21	2.71	29	0.59
Blaine	8.18	1.76	-0.30	2.65	30	0.52
Wheatland	9.33	2.80	0.85	2.54	31	0.53
Valley	4.85	1.02	-3.63	2.45	32	0.35
Powell	6.40	1.15	-2.08	2.39	33	0.42
Carter	8.82	2.52	0.34	2.39	34	0.55
Silver Bow	7.24	1.28	-1.24	2.36	35	0.37
Judith Basin	5.09	1.50	-3.38	2.28	36	0.58
Treasure	4.35	1.19	-4.13	2.28	37	0.24
Pondera	7.18	1.89	-1.30	2.27	38	0.52
Custer	7.54	1.56	-0.93	2.27	39	0.39
Fergus	6.31	1.41	-2.17	2.25	40	0.49
Garfield	7.99	2.01	-0.48	2.19	41	0.48
Big Horn	5.23	0.56	-3.25	2.18	42	0.28
Musselshell	5.93	1.05	-2.55	2.07	43	0.27
Sheridan	5.85	1.54	-2.63	2.03	44	0.32
Prairie	4.48	0.99	-4.02	2.02	45	0.31
Fallon	6.30	0.80	-2.17	1.84	46	0.15
Powder River	5.97	1.38	-2.50	1.82	47	0.23
Dawson	5.35	0.85	-3.13	1.76	48	0.17
Liberty	5.98	1.67	-2.50	1.74	49	0.35
Deer Lodge	3.65	0.62	-4.83	1.72	50	0.21
Phillips	4.92	1.03	-3.56			