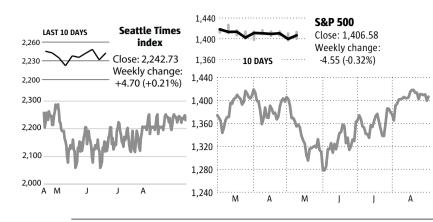
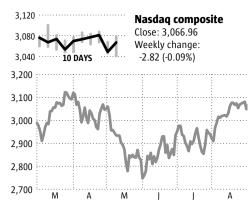
# Money&Markets

# Financial Markets



### Weekly closes



#### **Northwest Stocks**

#### **Best performers**

Stock		Close	% Chg
1	Sarepta rs	15.82	+46.8
2	SeaBrght	10.98	+33.6
3	Micrvis rs	2.76	+28.4
4	Esterline	59.80	+13.2
5	Oncothyr	5.29	+9.8
6	Zillow	41.61	+9.8
7	CellThera h	.44	+8.8
8	MarchxB	3.39	+8.3
9	ColdwCrk h	.57	+8.0
10	US Geoth	.34	+7.3

#### **Worst performers**

Stock		Close	Weekly % Chg
1	Dndreon	4.49	-11.4
2	PaulsonC	.71	-11.3
3	Bsquare	2.81	-8.8
4	Clearwire	1.60	-8.0
5	Motricity h	.45	-7.8
6	Schnitzer	27.62	-7.4
7	Zumiez	29.19	-7.4
8	GreenbCos	14.45	-7.0
9	AnchBcWA	12.00	-5.5
10	Market I dr	5.03	-4 9

Weekly Other local index Close Davidson 99 174.51

Source: The Seattle Times

### **Major indexes**

Dow Jones	52wk High	52wk Low	Close	High	Low	Wk Chg	Wk % Chg	Мо	Qtr	YTD % Chg
30 industrial	13338.66	10404.49	13,090.84	13,176.17	12,978.91	-67.13	51%	•	<b>A</b>	+7.15
20 transp.	5390.11	3950.66	5,007.49	5,134.48	4,989.72	-111.09	-2.17%	•	_	24
15 utilities	499.82	411.54	468.21	474.35	466.84	-4.29	91%	•		+.76
Standard & Poor'	s 52wk High	52wk Low	Close	High	Low	Wk Chg	Wk % Chg	Мо	Qtr	YTD % Chg
500 Stocks	1426.68	1074.77	1,406.58	1,416.17	1,397.01	-4.55	32%	•		+11.85
400 Mid-cap	1008.68	731.62	971.55	976.35	962.54	+1.39	+.14%	•	•	+10.51
600 Small-cap	472.34	334.10	457.91	461.98	454.47	+1.98	+.43%	<b>A</b>	<b>A</b>	+10.32
NYSE	52wk High	52wk Low	Close	High	Low	Wk Chg	Wk % Chg	Мо	Qtr	YTD % Chg
US 100	6173.05	4724.79	6,068.42	6,114.52	6,031.78	-30.70	50%	▼	_	+8.67
Energy	13681.00	9846.58	12,531.86	12,675.01	12,398.59	-73.61	58%	_	_	+.99
Financial	4905.38	3530.81	4,591.23	4,606.63	4,537.98	+6.15	+.13%	<b>A</b>	•	+13.00
Healthcare	7676.86	6193.59	7,623.70	7,676.86	7,592.01	-14.83	19%	<b>A</b>	_	+8.20
Nasdaq	52wk High	52wk Low	Close	High	Low	Wk Chg	Wk % Chg	Мо	Qtr	YTD % Chg
Industrials	2542.08	1923.73	2,493.38	2,505.36	2,477.06	-1.43	06%	<b>A</b>	<b>A</b>	+15.00
Financial	4093.72	3004.67	3,982.85	3,992.27	3,941.98	+13.58	+.34%	•	•	+15.59
Nasd Global Set	1462.78	1073.02	1,431.57	1,441.29	1,419.26	-1.67	12%	<b>A</b>	_	+17.72
Nasd Global Mkt	1007.64	732.44	966.29	968.11	953.70	+9.80	+1.02%		<b>A</b>	+15.95
Other indexes	52wk High	52wk Low	Close	High	Low	Wk Chg	Wk % Chg	Мо	Qtr	YTD % Chg
AMEX composite	2498.89	1941.99	2,416.52	2,433.26	2,404.34	+1.98	+.08%	▼	_	+6.07
Wilshire 5000	14951.57	11208.42	14,680.90	14,758.97	14,581.93	-27.42	19%	<b>A</b>	<b>A</b>	+11.30
Russell 1000	786.68	590.93	775.07	779.70	769.63	-2.04	26%	_	_	+11.78
Russell 2000	847.92	601.71	812.09	819.59	805.75	+2.90	+.36%	<b>A</b>	<b>A</b>	+9.61
Foreign markets	52wk High	52wk Low	Close	High	Low	Wk Chg	Wk % Chg	Мо	Qtr	YTD % Chg
Frankfurt	7193.19	4969.60	6,970.79	7,049.04	6,871.25	-0.28	%	<b>A</b>	<b>A</b>	+18.18
London	5989.07	4868.60	5,711.48	5,791.39	5,705.66	-65.12	-1.13%	•	•	+2.50
Hong Kong	21716.76	16170.35	19,482.57	19,939.54	19,450.77	-397.46	-2.00%	▼	<b>A</b>	+5.69
Mexico	41597.40	32078.48	39,420.31	40,311.71	39,390.65	-790.57	-1.97%	▼	_	+6.32
Tokyo	10255.15	8135.79	8,839.91	9,150.48	8,839.91	-230.85	-2.55%	<b>A</b>	<b>A</b>	+4.55
Seoul	2049.28	1652.71	1,905.12	1,928.54	1,905.12	-14.69	77%	_	_	+4.35
Singapore	3087.84	2528.71	3,025.46	3,044.49	3,011.82	-25.03	82%	•	_	+14.33
Taipei	8144.04	6633.33	7,397.06	7,468.22	7,361.94	-80.47	-1.08%	<b>A</b>	_	+4.60
Toronto	12798.53	10848.19	11,949.26	12,100.16	11,872.26	-132.97	-1.10%	<b>A</b>	_	05

## More firms offer 401(k) matches

#### MARKET PULSE

Companies pulled back on matching contributions to employees' 401(k) plans after the 2008 financial crisis. Now they're matching more generously again, Charles Schwab study found. Some 73 percent of employers using Schwab Retirement Plan Services for their 401(k) plans provided a matching contribution in 2011, up from 68 percent in 2010 and above the 72 percent of 2008.

An increasing number of employers, 83 percent, also are making 401(k) advice available to plan participants — about double the amount of six years earlier. Schwab calls the trend an encouraging sign for employees and a healthy one for companies.

### Apple vs. the world

Fresh from a court victory, Apple's stock briefly hit an all-time high of \$680.87 Monday. Apple was already the world's most valuable stock before its rise after the verdict in a patent dispute with Samsung.

S&P Dow Jones Indexes



ran some numbers on the total value of Apple standing shares and found that Apple's market value exceeds the combined total for stocks from 16 of the smallest countries among the 46 in the S&P's Broad Market Index. Those 16 countries' stocks were valued at a total \$601 billion. compared with Apple's market value of \$631 billion.

#### Next season?

Second-quarter earnings season is coming to a close-495 companies in the S&P 500 index have reported their results. According to S&P Capital IQ, 320 beat the earnings expectations of financial analysts, 122 missed and 53 matched. Overall earnings growth is expected to come in at 0.85 percent, the lowest growth rate since the third quarter

Looking ahead, 99 companies have issued guidance for this quarter. The ratio of negative to positive guidance is higher than the longterm average. That's because, 71 issued negative guidance, 21 positive, and 7 said they expect to meet

earnings expectations. The Associated Press

### **Most read**

### in Business Top stories on

seattletimes.com



Amazon.com's South Lake *Union headquarters.* 

#### **TOP 10 STORIES READ ONLINE LAST WEEK:**

- 1. Microsoft gets a new logo for the first time since
- **Vulcan putting Amazon** campus up for sale
- Seattle-area home prices
- post fourth monthly gain What is the Port of Seattle thinking? | Jon Talton
- Windows Phone, Nokia may make gains from Samsung's pain **6.** Fry's pays \$2.3M in suit
- Apple's \$1 billion patent victory over Samsung may lead to bigger things
- Port CEO pressed to choose between job, directorship
- "Guild Wars 2" goes live, hordes arrive in new online world | Brier Dudley
- 10.7 deadly designs and how to fix them

TO READ THESE and other stories go to

seattletimes.com/

business technology

**Insider trading** Recent transactions by top insiders at Northwest companies based on reports filed with regulators.

### Sales

Company	Ticker	Insider	Title	\$ Value	Shares	Range of share values	Trade Dates
Alaska Air Group	ALK	Glenn Johnson	0	\$273,931	7,800	\$35.00-35.1	L9Aug. 20-21
Alaska Air Group	ALK	R. Marc Langland	D	69,816	2,008	34.76-34.7	<sup>7</sup> 9Aug. 21
Amazon.com	AMZN	Thomas Alberg	D	374,942	1,530	245.06	Aug. 24
Avista	AVA	Roger Woodworth	0	233,962	9,000	26.00	Aug. 21
Cell Therapeutics	CTIC	James Bianco	0	145,934	364,805	0.40	Aug. 22-23
Cell Therapeutics	CTIC	Daniel Eramian	0	37,213	95,000	0.39-0.40	) Aug. 24
Cell Therapeutics	CTIC	Craig Philips	Ex-P	76,258	175,000	0.44	Aug. 27
Concur Technologies	CNQR	Michael Eberhard	0	353,337	4,904	72.05	Aug. 22
Concur Technologies	CNQR	John Love	CT	1,374,016	19,000	72.15-72.4	15Aug. 24-27
Concur Technologies	CNQR	Jeffrey McCabe	D	400,373	5,500	72.80	Aug. 23
Concur Technologies	CNQR	Francis Pelzer	CFO	109,099	1,500	72.73	Aug. 27
Concur Technologies	CNQR	Jeffrey Seely	D	146,265	2,000	73.13	Aug. 22
Digimarc	DMRC	Bruce Davis	CEO	154,152	6,671	23.07-23.1	L2Aug. 20-21
Fisher Communication	s FSCI	Towerview	В	105,448	2,841	37.00-37.2	25Aug. 28
Microsoft	MSFT	Kurt DelBene	0	1,203,782	39,847	30.21	Aug. 24
Seattle Genetics	SGEN	Todd Simpson	CFO	1,213,650	45,000	26.97	Aug. 24-27
Starbucks	SBUX	James Shennan Jr.	D	1,203,970	25,000	48.16	Aug. 23
·		·					

### **Purchases**

Company	Ticker	Insider	Title	\$ Value	Shares	Range of share values	Trade Dates
Marchex	MCHX	Russell Horowitz	CEO	\$24,300	7,500	\$3.24	Aug. 20

B: Beneficial Owner, C Controller, CB Chairman of the Board, CEO: Chief Executive Officer, CFO Chief Financial Officer, CO Chief Operating Officer. CP: Controlling Person. CT: Chief Technology Officer. D: Director. DO: Director and Beneficial Owner. EC: Member of the Executive Committee. F: Founder. GC: General Counsel. O: Officer. OD: Officer and

Source: Thomson Financial

### **COMING TO TERMS** | Points, burn rate

**Q**: What are these "points" I read about in financial articles?

A: There are several kinds of points. When securing a mortgage, for example, you can often get a lower interest rate if you opt to pay some points upfront, each of which is 1 percent of the value of the loan. Indexes such as the Dow Jones industrial average or the S&P 500 index are often quoted in points, not dollars, even though their components may be

stock prices. Finally, a "basis point" is

one one-hundredth of a

percentage point. So an interest rate that rises from 4 percent to 4½ percent has advanced 50 basis points.

Q: What's a company's "burn rate"?

A: It reflects how quickly it's burning through its cash. This generally isn't an issue for established companies, but with small and quickly growing ones, a glance at the burn rate can be valuable. The number to examine is free cash flow, which is income from operations, less capital expendi-

For example, imagine

that in its most recent quarterly report, a company reported negative \$25 million in free cash flow, as its cash balance fell to \$75 million from \$100 million. It's not unusual for firms to lose money in their early years, but it's also what puts many of them out of business.

In this case, at its current burn rate it will run out of cash in just a few quarters.

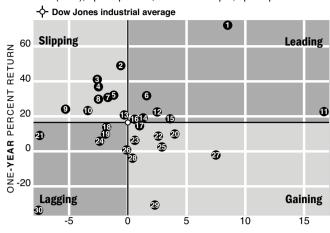
To stay alive, it will have to reduce spending or find some more money (perhaps taking on debt or issuing more stock, diluting value for existing shareholders).

The Motley Fool

For complete market results and personalized investment tracking **seattletimes.com**/stockmarket

### Dow30Stocks

Despite Friday's 90-point rise, the Dow fell to a second straight weekly loss to end August with a 0.6 percent gain for the month. The biggest August gainer was Cisco (CSCO), up 19.6 percent. The world's largest maker of computer networking equipment surpassed Wall Street's earnings expectations and announced a dividend increase. Other big winners were Bank of America (BAC), up 8.9 percent, and Home Depot, up 8.8 percent.



ONE-MONTH PERCENT CHANGE

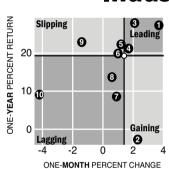
Leading: beat Dow for month and year. Gaining: beat Dow for month; trailed over year. Lagging: trailed Dow for month and year. Slipping: trailed Dow for month; beat or

			\$ Chg		— % Chg	
Company	Ticker	Close	1 Wk	1 Wk	1 Mo	1 Yr
1. Home Depot	HD	56.75	0.08	0.1	8.5	72.1
2. Disney	DIS	49.47	-0.09	-0.2	-0.6	49.0
3. Wal-Mart	WMT	72.60	0.49	0.7	-2.6	39.7
4. Merck	MRK	43.05	-0.07	-0.2	-2.5	36.9
5. General Electric	GE	20.71	-0.09	-0.4	-1.2	■■ 32.1
6. Travelers	TRV	64.74	-0.66	-1.0	1.6	31.8
7. Pfizer	PFE	23.86	-0.15	-0.6	-1.7	30.8 ■
8. AT&T	T	36.64	-0.31	-0.8	-2.5	29.8
9. Intel	INTC	24.83	-0.08	-0.3	-5.3	24.1
10. Verizon	VZ	42.94	-0.23	-0.5	-3.4	<b>23.3</b>
11. Cisco	CSCO	19.08	-0.12	-0.6	16.7	<b>22.7</b>
12. Kraft Foods	KFT	41.51	-0.36	-0.9	2.5	<b>22.5</b>
13. Exxon Mobil	XOM	87.30	-0.75	-0.9	-0.3	20.8
14. American Express	AXP	58.30	0.81	1.4	1.2	<b>1</b> 9.1
15. Microsoft	MSFT	30.82	0.26	0.9	3.6	■ 18.6
Dow Jones industrial a	verage	13090.84	-67.13	-0.5	-0.0	<b>1</b> 6.5
16. Chevron	CVX	112.16	0.15	0.1	0.9	<b>■</b> 16.2
17. 3M	MMM	92.60	-0.23	-0.2	1.0	<b>1</b> 4.6
18. IBM	IBM	194.85	-2.92	-1.5	-1.8	<b>■</b> 13.9
19. Boeing	BA	71.40	0.31	0.4	-1.9	■ 9.9
20. United Technologies	UTX	79.85	-0.23	-0.3	4.0	■ 9.9
21. Coca-Cola	KO	37.40	-1.07	-2.8	-7.5	■ 9.1
22. Procter & Gamble	PG	67.19	0.17	0.3	2.6	■ 8.7
23. DuPont	DD	49.75	-0.60	-1.2	0.6	<b>■</b> 6.3
24. Johnson & Johnson	JNJ	67.43	-0.17	-0.3	-2.4	<b>1</b> 5.8
25. JPMorgan Chase	JPM	37.14	-0.03	-0.1	2.9	12.5
26. McDonald's	MCD	89.49	1.27	1.4	-0.1	0.8
27. Bank of America	BAC	7.99	-0.17	-2.1	7.5	-2.1
28. Caterpillar	CAT	85.33	-2.14	-2.4	0.4	-3.9
29. Alcoa	AA	8.56	-0.07	-0.8	2.3	-30.7
30. Hewlett Packard	HPQ	16.88	-0.70	-4.0	-7.6 <b></b>	-33.7
		·				

### **Industry focus**

1 Wk

1 Mo



Industry

### **Consumer services**

were walking contradictions: They opened their wallets despite escalating economic fears. Stocks in the consumer-services industry were up 0.4 percent for the week, but rose 2.1 percent in August.

% Cha

1 Qtr

1 Yr

1. Technology		-0.4	3.7	11.2	27.
<ol> <li>Basic Materials</li> <li>Consumer Services</li> </ol>		-0.8 0.3	2.3 2.1	7.3 10.0	■ -2.7 ■ ■ ■ ■ 27.
4. Financials		0.3	1.7	11.4	21.2
DJ Total Market index	(	-0.3	1.4	9.9	19.3
5. Health Care		0.2	1.2	10.3	22.3
6. Industrials		-0.8	1.0	8.5	19.9
7. Oil & Gas 8. Consumer Goods		-0.8 -0.3	0.9 0.6	14.6 6.2	■■■ 8.6 ■■■■ 13.7
9. Telecommunications		-0.5	-1.4	10.2	22.9
10. Utilities		-0.9	-4.2	2.3	■■ 9.1
<b>Consumer Services</b>	(best	perfor	mers)		
General Retailers		0.6	3.6	11.5	■ 33.2
Zale Corp	ZLC	+46.8	+82.8	+141.0	l+5.9
Bon Ton Store	BONT	+24.3	+52.0	+116.3	+39.0
Grand Canyon Educ	LOPE	+1.8	+32.4	+16.2	+32.3
Ann Inc	ANN	+1.7	+30.0	+38.2	+49.9
Liquidity Services	LQDT	+7.7	+29.5	-12.5	+113.
Media		-0.4	1.2	17.3	39.0
TechTarget Inc	TTGT	+9.8	+30.7	+11.3	■ -16.8
Pandora Media	Р	+20.3	+25.5	+20.4	■ -16.5
Epocrates Inc	EPOC	+6.7	+20.4	+21.2	■ -19.0
NY Times	NYT	-0.3	+18.1	+44.5	+10.6
Sirius XM Radio Inc	SIRI	-0.4	+17.1	+37.5	+41.1
Food & Drug Retailers		0.3	1.0	6.1	■13.3
Chef's Warehouse	CHEF	-1.0	+11.5	-17.6	+11.9
Natural Grocers	NGVC	+9.7	+8.6	+20.3	0.0
PetMed Express	PETS	+4.9	+6.7	-8.0	+4.3
United Natural Foods	UNFI	+4.6	+5.8	+19.1	+39.8
Vitacost.com Inc	VITC	+6.6	+5.0	-16.4	+33.0
Travel & Leisure		0.5	0.4	0.1	■ 12.8
SkyWest	SKYW	+3.5	+36.6	+30.9	-30.2
Asia Entertain &Res	AERL	-19.4	+36.4	-21.2 l	-48.1
Reading Intl A	RDI	+5.1	+28.7	+14.3	+50.0
China Lodging Grp	HTHT	+1.6	+23.7	+27.1	<b>■</b> -15.4
Hertz Global Hldgs	HTZ	+7.8	+21.1	+14.1	+30.2

### Top weekly exchange-traded funds

Fund	Ticker	Close	1 Wk	1 Wk	1 Mo	1 Yr
iPath Beta Energy	ONG	41.49	4.24	11.4	-0.5	1.2
Direx BRIC Bear 3x	BRIS	27.50	2.69	10.8	6.0	-5.9
CS Velocity 3xSilver	USLV	32.47	3.05	10.4	48.1	
DB 3x Long UST	LBND	53.66	4.76	9.7	0.7	50.4
iPath Beta Cocoa	CHOC	39.60	3.21	8.8	8.7	-17.4
Barc iPath Cocoa	NIB	35.63	2.79	8.5	8.7	-17.1
Direx Russia Bear3x	RUSS	23.92	1.88	8.5	-2.7	-37.1
Direx LatAm Bear 3x	LHB	14.17	0.96	7.3	6.1	-21.1
Direx 30YTrBull 3x	TMF	83.22	5.34	6.9		51.2
ProShs Ultra Silver	AGQ	50.04	3.21	6.9	29.8	-59.2
CS VelSh 3xLongBrent	UOIL	51.29	3.04	6.3	35.0	
CS VelSh 3xLongNatGs	UGAZ	24.07	1.42	6.3	-15.2	
ProShs UltSht Mexico	SMK	33.76	1.94	6.1	6.1	-36.4
Direxion EmMktBear3x	EDZ	13.96	0.80	6.1	4.4	-33.0
E-Tracs S&P500Gold	SPGH	51.21	2.89	6.0	5.1	5.3
Direx India Bear 3X	INDZ	26.51	1.51	6.0	-2.4	-17.3
ProShs UltSht Brazil	BZQ	75.45	4.05	5.7	2.2	323.0
ProSh Ultr Sh Chi 25	FXP	27.90	1.49	5.6	9.7	-11.7